FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	pe Response	/														
1. Name and Address of Reporting Person* LUPTON MARGARET W				2. Issuer Name and Ticker or Trading Symbol ETHAN ALLEN INTERIORS INC [ETH]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) ETHAN ALLEN INC., ETHAN ALLEN DRIVE				3. Date of Earliest Transaction (Month/Day/Year) 01/25/2006							X_Officer (give title below) Other (specify below) Dir. Investor Rel, Asst. Secy					
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person					
	DANBURY, CT 06811 (City) (State) (Zip)				Table I - Non-Derivative Securities Acou						s Acquire	ired, Disposed of, or Beneficially Owned				
1.Title of S (Instr. 3)	Title of Security 2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, if		(Instr. 8)		4. Securities Acquir (A) or Disposed of (Instr. 3, 4 and 5)		ired 5. Amount of		Securities Beneficially wing Reported		6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
				(Woltin	ЛВаул	T Car)	Code	V	Amount	(A) or (D)	Price	iisu. 3 and 4,			or Indirect (I) (Instr. 4)	
	Stock acq of options	quired by	01/25/2006				M		50		\$ 40.38 50	0			D	
	Stock acq of options	quired by	01/25/2006			M		1,000	1 /	\$ 40.38	050			D		
Common	Common Stock 01/25/2006		01/25/2006				S		50		\$ 40.2	,000			D	
Common	Stock		01/25/2006			S		1,000		\$ 40.19				D		
Reminder:	Report on a s	separate line for each	n class of securities	beneficia	lly ov	wned d	lirectly or				de de		£ £		. d. gra	1474 (0.00)
Reminder:	Report on a s	separate line for each		- Derivat	tive So	ecurit	ies Acqui	Perso in this displa	ns who form a ys a cu	re not r irrently , or Bene	equired t valid OMI ficially O	o respond B control n	unless the	tion contair form	ed SEC	1474 (9-02)
1. Title of	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date		- Derivat (e.g., pu 4. Transac Code	etion	ecurit ills, wa	ies Acquii arrants, o mber 6. I Exp ities red sed	Perso in this displa	ns who form a ys a cu	re not r irrently , or Bene ble secur	equired to valid OMI officially Ovities)	o respond B control n wned and Amount lying	unless the umber.		of 10. Owners Form o Derivat Securit Direct (or Indir	11. Nat thip of Indir f Benefic ive Owners (Instr. 4
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II - 3A. Deemed Execution Date, if any	- Derivat (e.g., pu 4. Transac Code	tive Solution	ecuritills, was 5. Nur of Deriva Securit Acqui (A) or Dispo of (D) (Instr. and 5)	ies Acqui arrants, o mber 6. 1 Exy attive (M. ities red	Perso in this displa ired, Disp options, c Date Exe ppiration I fonth/Day	ns who form a ys a cu posed of onvertil reisable Oate /Year)	re not r irrently , or Bene ble secur and	ficially Orities) 7. Title a of Under Securitie	o respond B control n wned and Amount lying	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction	of 10. Owners Form o Derivat Securit Direct (or Indir	11. Nat thip of Indir f Benefic ive Owners (Instr. 4
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II - 3A. Deemed Execution Date, if any	- Derivat (e.g., pu 4. Transac Code (Instr. 8	tive Solution	ecuritills, was 5. Nur of Deriva Securit Acqui (A) or Dispo of (D) (Instr. and 5)	ies Acquii arrants, o mber 6. 1 Exp ities red 3, 4, Dan Exc (D)	Perso in this displa	ns who form a sys a curosed of convertil crisable Date /Year)	re not rurrently of the secural and	ritle Ethan	orespond B control nowned and Amount lying s and 4) Amount or Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction	of 10. Owners Form o Derivat Securit Direct (or Indir	11. Nat thip of Indir f Benefic ive Owners (Instr. 4

Reporting Owners

			Relationships	
Reporting Owner Name /	Director	10% Owner	Officer	Other
Address				

LUPTON MARGARET W ETHAN ALLEN INC.			
ETHAN ALLEN DRIVE		Dir. Investor Rel, Asst. Secy	
DANBURY, CT 06811			

Signatures

Margaret W. Lupton	01/26/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.