### FORM 5

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported

Form 4 Transactions

Reported

# ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting KATHWARI M FAROOQ		e and Ticker or LLEN INTER	~ .		5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  X Director X Officer (give title below)  Other (specify below)					
(Last) (First) ETHAN ALLEN INC., ETI DRIVE	(Middle)	3. Statement for (Month/Day/Y 06/30/2003	Presiden	t & CEO						
DANBURY, CT 06811	4. If Amendme	ent, Date Origin	n/Day/Ye	6. Individual or Joint/Group Reporting (check applicable line)  _X_Form Filed by One Reporting PersonForm Filed by More than One Reporting Person						
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acq					nired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	_, _,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
Common Stock	06/30/2003		J	130.7836	A	\$ <u>(1)</u>	1,946,443 <sup>(2)</sup>	D		
Common Stock	06/30/2003		J	0(2)	A	\$0 <sup>(2)</sup>	208,050 <sup>(3)</sup>	I	Mr. Kathwari disclaims beneficial ownership <sup>(3)</sup>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security (Instr. 3)	Conversion	Date (Month/Day/Year)	Execution Date, if	Code	5. Numb of Deriv Secur Acqu (A) of Dispo of (D) (Instr	ative ities ired r	6. Date Exer and Expirati (Month/Day	on Date /Year)	Amor Unde Secur	unt of rlying	(Instr. 5)	of Derivative Securities Beneficially Owned at	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					4, and	15)	Date Exercisable	Expiration Date		Amount or Number of Shares				

#### **Reporting Owners**

Panarting Owner Name /	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
KATHWARI M FAROOQ ETHAN ALLEN INC. ETHAN ALLEN DRIVE DANBURY, CT 06811	X		President & CEO			

#### **Signatures**

M. Farooq Kathwari	08/14/2003
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired through fiscal year in 401K
  - Non-derivative holdings include (a) 1,684,928 shares owned directly by Mr. Kathwari; (b) 235,954 shares issued upon the exercise of stock options, which are included in
- (2) Mr. Kathwari's direct holdings, but as to which delivery of shares has been deferred; (e) 21,000 shares of restricted stock owned directly by Mr. Kathwari; (d) 4,561 shares held by Mr. Kathwari in the Ethan Allen Retirement Savings Plan.
- (3) Mr. Kathwari disclaims beneficial ownership

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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