

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <b>KATHWARI M FAROOQ</b>		2. Issuer Name and Ticker or Trading Symbol <b>ETHAN ALLEN INTERIORS INC [NYSE:ETH]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Chairman, President, CEO</b>	
(Last) (First) (Middle) <b>ETHAN ALLEN INTERIORS INC., ETHAN ALLEN DRIVE</b>		3. Date of Earliest Transaction (Month/Day/Year) <b>08/01/2003</b>			
(Street) <b>DANBURY, CT 06811</b>		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price				
Ethan Allen Common Stock	08/01/2003		A		0	(1)	A	\$ 0 (1)	1,946,313 (2)	D	
Ethan Allen Common Stock	08/01/2003		A	(1)	0	(1)	A	\$ 0 (1)	208,050 (3)	I	Mr. Kathwari disclaims beneficial ownership - see footnote 2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Ethan Allen Common Stock - Options	\$35.52	08/01/2003		A		200,000		08/01/2004	08/01/2013	Ethan Allen Common Stock Options	200,000	\$ 0	3,200,050	D	
Ethan Allen Common Stock - Options	\$35.52	08/01/2003		A		200,000		08/01/2005	08/01/2013	Ethan Allen Common Stock - Options	200,000	\$ 0	3,400,050	D	

### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KATHWARI M FAROOQ ETHAN ALLEN INTERIORS INC. ETHAN ALLEN DRIVE DANBURY, CT 06811	X	X	Chairman, President, CEO	

### Signatures

M. Farooq Kathwari

08/01/2003

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This filing is to report a grant of options only - no change in non-derivative holdings

Table I - Row 5 / Non-Derivative Holdings Includes (a) 1,684,928 shares owned directly by Mr. Kathwari; (b) 235,954 shares issued upon the exercise of stock options, which are included in Mr.

(2) Kathwari's direct holdings, but as to which delivery of the shares has been deferred; (c) 21,000 shares of restricted stock owned directly by Mr. Kathwari; (d) 4,431 shares held directly by Mr. Kathwari in the Ethan Allen Retirement Savings Plan;

(3) Table I - Row 5 / Non-Derivative Holdings Includes (e) 152,686 shares owned by the Irfan Kathwari Foundation, of which Mr. Kathwari disclaims beneficial ownership; and (f) 55,364 shares owned by immediate family members, of which Mr. Kathwari disclaims beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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