

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BANKS PAMELA A			2. Issuer Name and Ticker or Trading Symbol ETHAN ALLEN INTERIORS INC [ETH]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director ____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) General Counsel and Secretary ____ Other (specify below)		
(Last) (First) (Middle) ETHAN ALLEN INTERIORS INC., ETHAN ALLEN DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 01/23/2006					
(Street) DANBURY, CT 06811			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/23/2006		M		1,050	A	\$ 26.25	1,050	D	
Common Stock	01/23/2006		M		700	A	\$ 30.75	1,750	D	
Common Stock	01/23/2006		M		25	A	\$ 25	1,775	D	
Common Stock	01/23/2006		M		1,500	A	\$ 38.79	3,275	D	
Common Stock	01/23/2006		M		750	A	\$ 29.55	4,025	D	
Common Stock	01/23/2006		S		1,075	D	\$ 40.29	2,950	D	
Common Stock	01/23/2006		S		2,950	D	\$ 40.26	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock	\$ 26.25	01/23/2006		M		1,050	04/05/2004	04/05/2009	Common Stock	1,050	\$ 0	0	D	
Common Stock	\$ 30.75	01/23/2006		M		700	10/01/2004	10/01/2009	Common Stock	700	\$ 0	0	D	
Common Stock	\$ 25	01/23/2006		M		25	03/31/2000	03/31/2010	Common Stock	25	\$ 0	0	D	
Common Stock	\$ 38.79	01/23/2006		M		1,500	04/18/2005	04/18/2012	Common Stock	1,500	\$ 0	500	D	
Common Stock	\$ 29.55	01/23/2006		M		750	04/14/2005	04/14/2013	Common Stock	750	\$ 0	750	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BANKS PAMELA A ETHAN ALLEN INTERIORS INC. ETHAN ALLEN DRIVE DANBURY, CT 06811			General Counsel and Secretary	

Signatures

Pamela A. Banks		01/25/2006
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.