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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL					
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person KATHWARI M FAROOQ	2. Issuer Name and ETHAN ALLEN				H]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner				
(Last) (First) ETHAN ALLEN DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 03/20/2015						X_Officer (give title below) Other (specify below) Chairman, President & CEO		
(Street) DANBURY, CT 06811	2	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security 2. Transactio (Instr. 3) Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)	ion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
		(Wonds Duy, Four)	Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	
Common Stock	03/20/2015		G		30,000	D	\$0	2,122,073	D	
Stock Options (right to buy)	03/20/2015		М		10,000	А	\$ 15.93	2,132,073	D	
Stock Options (right to buy)	03/20/2015		М		60,000	А	\$ 10.68	2,192,073	D	
Stock Options (right to buy)	03/20/2015		М		50,000	А	\$ 14.86	2,242,073	D	
Stock Options (right to buy)	03/20/2015		F		70,674 <u>(1)</u>	D	\$ 27.98	2,171,399	D	
Stock Options (right to buy)	03/20/2015		М		180,000	А	\$ 13.61	2,351,399	D	
Stock options (right to buy)	03/20/2015		F		110,727 (1)	D	\$ 27.98	2,240,672	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned	
(e.g., puts, calls, warrants, options, convertible securities)	

	(e.g., puts, calls, warrants, options, convertible securities)														
Derivative Security	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	tion)	Derivative Exp		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	Derivative Security: Direct (D) or Indirect (I)	Beneficial
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Stock Options (right to buy)	\$ 15.93	03/20/2015		M/K			10,000	11/11/2009	11/11/2018	Common Stock	10,000	\$ 0	40,000	D	
Common Stock (right to buy)	\$ 10.68	03/20/2015		M/K			60,000	07/01/2010	06/30/2019	Common Stock	60,000	\$ 0	0	D	
Stock Options (right to buy)	\$ 14.86	03/20/2015		M/K			50,000	02/03/2011	02/03/2020	Common Stock	50,000	\$ 0	0	D	
Stock Options (right to buy)	\$ 13.61	03/20/2015		M/K			180,000	10/01/2012	10/01/2021	Common Stock	180,000	\$ 0	120,000	D	

Reporting Owners

	Relationships								
Reporting Owner Name / Address	Director 10% Owner		Officer	Other					
KATHWARI M FAROOQ ETHAN ALLEN DRIVE DANBURY, CT 06811	х	Х	Chairman, President & CEO						

Signatures

M. Farooq Kathwari	03/24/2015
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares paid to Company by Reporting Person to cover cost of options and tax obligations; the remaining shares held by Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.