FORM	4
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(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting I KATHWARI M FAROOQ	2. Issuer Name ar ETHAN ALLE			0.		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X DirectorX 10% Owner				
(Last) (First) ETHAN ALLEN DRIVE	(Middle)	3. Date of Earliest 7 12/15/2014	Transactio	n (Mo	onth/Day/Y	(ear)	X Officer (give title below) Other (specify below) Chairman, President & CEO			
(Street) DANBURY, CT 06811		4. If Amendment, I	Date Origin	nal Fi	led(Month/D	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code					5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form:	7. Nature of Indirect Beneficial
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	× /	Ownership (Instr. 4)
Common Stock	12/15/2014		G	V	32,403 (1)	D	\$ 0	59,884	Ι	GRAT II
Common Stock	12/15/2014		G	V	32,402 (1)	D	\$ 0	27,482	Ι	GRAT II
Common Stock	12/15/2014		J	V	27,482 (2)	D	\$ 0	0	Ι	GRAT II
Common Stock	12/15/2014		J	V	27,482 (2)	А	\$ 0	2,152,073	Ι	GRAT II

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.	5.			6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	n N	umber		and Expiration	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code			(Month/Day	/Year)	Underlying		Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	D	erivati	ive			Secur	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				S	Securities		(Instr. 3 and		Owned	Security:	(Instr. 4)			
	Security				Α	.cquire	d			4)			Following	Direct (D)	
					· ·	A) or							1	or Indirect	
				Disposed		d						Transaction(s)	(I)		
					of (D)								(Instr. 4)	(Instr. 4)	
					(Instr. 3,										
					4, and 5))								
											Amount				
								Date	Evaination		or				
								Exercisable	Expiration Date	Title	Number				
								LACICISADIC	Date		of				
				Code V	/ (.	A) (I	D)				Shares				

Reporting Owners

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
KATHWARI M FAROOQ ETHAN ALLEN DRIVE DANBURY, CT 06811	Х	Х	Chairman, President & CEO						

Signatures

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gifted from GRAT II
- (2) Remainder of shares held by GRAT II transferred to reporting person directly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.