FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Callen David R	2. Issuer Name at ETHAN ALLE			~ .		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
ETHAN ALLEN I	(First) DRIVE	3. Date of Earliest 11/27/2011	Transaction	ı (Moı	nth/Day/Y	ear)	X_ Officer (give title below) Other (specify below) VP Finance & Treasurer					
DANBURY, CT 0	4. If Amendment, l	Date Origin	al File	ed(Month/D	ay/Year)	6. Individual or Joint/Group Filing/Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person						
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Owned Following Reported Transaction(s)	Ownership Form:	7. Nature of Indirect Beneficial	
			(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock		11/27/2012		M		1,200	A	\$ 25.71	3,700	D		
Common Stock		11/27/2012		S		1,200	D	\$ 29.2625	2,500	D		
Common Stock		11/27/2012		M		1,500	A	\$ 17.6	4,000	D		
Common Stock		11/27/2012		S		1,500	D	\$ 29.2413	2,500	D		
Common Stock		11/27/2012		M		1,875	A	\$ 11.74	4,375	D		
Common Stock		11/27/2012		S		1,875	D	\$ 29.2205	2,500	D		
Common Stock		11/27/2012		M		500	A	\$ 19.07	3,000	D		
Common Stock		11/27/2012		S		500	D	\$ 29.27	2,500	D		
Reminder: Report on a	separate line for	each class of securities	beneficially owned	directly or	indire	ctly.						

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	Conversion	Date (Month/Day/Year)	Execution Date, if	Code	tion	of Deri Secu Acq (A) Disp of (I	ivative urities uired or bosed D) tr. 3, 4,	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Securities Beneficially Owned	Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$ 25.71	11/27/2012		M			1,200	06/20/2009	06/20/2018	Common Stock	1,200	\$ 0	0	D	
Stock Option (right to buy)	\$ 17.6	11/27/2012		M			1,500	11/05/2009	11/05/2018	Common Stock	1,500	\$ 0	0	D	
Stock Option (right to buy)	\$ 11.74	11/27/2012		M			1,875	11/12/2010	11/12/2019	Comon Stock	1,875	\$ 0	625	D	

Stock Option (right to buy)	\$ 19.07	11/27/2012		M		500	07/26/2012	07/26/2021	Common Stock	500	\$ 0	1,500	D	
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Reporting Owners

P 41 0 N 4	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
Callen David R									
ETHAN ALLEN DRIVE			VP Finance & Treasurer						
DANBURY, CT 06811									

Signatures

David R. Callen	11/29/2012
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, {\it see}\ Instruction\ 6 \ for\ procedure.$

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