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SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 15, 2003

ETHAN ALLEN INTERIORS INC.
(Exact name of registrant as specified in its charter)

Delaware	1-11692	06-1275288
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

Ethan Allen Drive Danbury, CT	06811
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (203) 743-8000

Not Applicable
(Former name or former address, if changed since last report)

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INFORMATION TO BE INCLUDED IN REPORT

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

Exhibit	Description
99.1	Press release dated October 15, 2003

Item 12. Disclosure of Results of Operations and Financial Condition.

The information in this Form 8-K and the Exhibit attached hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

On October 15, 2003, Ethan Allen Interiors Inc. ("Ethan Allen" or the "Company") issued a press release setting forth its operating results for the first quarter ended September 30, 2003. A copy of the press release is attached hereto as Exhibit 99.1 and hereby incorporated by reference.

Exhibit 99.1 includes a reference to certain unaudited, non-GAAP financial information related to the Company's operations for the first quarter ended September 30, 2003, namely the Company's earnings before interest, taxes, depreciation and amortization ("EBITDA"). A reconciliation of this financial

measure to the most directly comparable GAAP financial measure is also provided in the attached Exhibit.

Management considers EBITDA an important indicator of the operational strength and performance of its business, including the ability of the Company to pay interest, service debt and fund capital expenditures. Given the nature of the Company's operations, including the tangible assets necessary to carry out its production and distribution activities, depreciation and amortization represent Ethan Allen's largest non-cash charge. As these non-cash charges do not affect the Company's ability to service debt or make capital expenditures, it is important to consider EBITDA in addition to, but not as a substitute for, operating income, net income and other measures of financial performance reported in accordance with generally accepted accounting principles, including cash flow measures such as operating cash flow. Further, EBITDA is one measure used to determine compliance with the Company's existing credit facilities.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ETHAN ALLEN INTERIORS INC.

Date: October 15, 2003

By: /s/ M. Farooq Kathwari

M. Farooq Kathwari
Chairman, President and
Chief Executive Officer

EXHIBIT INDEX

Exhibit	Description
99.1	Press release dated October 15, 2003

Exhibit 99.1

FOR IMMEDIATE RELEASE

Ethan Allen Interiors Inc.
Investor Contact: Peg Lupton
(203) 743-8234
Media Contact: Josie Bielmeier
(203) 743-8503

ETHAN ALLEN ANNOUNCES FIRST QUARTER RESULTS

DANBURY, CT., October 15, 2003 -- Ethan Allen Interiors Inc. (NYSE:ETH) today reported sales and earnings for the first quarter ended September 30, 2003.

Net sales for the current period increased 2.9% to $222.8 million from $216.5 million in the prior year quarter. Net delivered sales for the Company's Retail division increased 10.1% to $132.7 million from $120.5 million in the prior year quarter, and Wholesale sales increased 0.7% during that same period. Comparable Ethan Allen store delivered sales increased 0.6%. Ethan Allen sells through an exclusive network of 310 retail locations, of which 120 are Company-owned.

Earnings per share for the quarter ended September 30, 2003 amounted to $0.50 on net income of $18.9 million as compared to $0.52 and $20.1 million, respectively, in the prior year period.

Total written orders increased 11.3% as compared to the prior year quarter. At the Wholesale level, net orders booked increased 12.4%, while at the Retail level, written sales increased 8.3% and comparable store written sales decreased 1.3%.

Farooq Kathwari, Chairman and CEO, commented: "We are pleased with our results for the quarter. Initiatives recently undertaken to expand our consumer reach and increase operational efficiencies have enabled us to maintain healthy revenues, margins, earnings and cash flow during an uncertain economic period. Our Wholesale margins held up despite taking significant downtime in recent months within our manufacturing operations in an effort to reduce inventory levels. At the Retail level, our margins reflect the sell-off of floor samples to make room for new product introductions."

Mr. Kathwari continued: "I have always believed the best time to make major improvements is in slower economic times in order to prepare for the next phase of growth. We are in a strong position to grow our business due to recent initiatives aimed at strengthening our marketing programs and making our U.S. manufacturing operations more efficient through plant consolidations and, overall, by improving our capacity of sourcing both domestically and abroad."

On the question of business trends, Mr. Kathwari stated: "During the last month, we have seen signs which are indicative of a strengthening economy and an increase in consumer confidence. While total revenues were up approximately 3% for the quarter, our booked orders also improved at both the Wholesale and the Retail levels, enabling us to maintain stronger backlogs. As a result, we believe we are well-positioned going into this next quarter."

Ethan Allen Interiors Inc. is a leading manufacturer and retailer of quality home furnishings. The Company sells a full range of furniture products and decorative accessories through an exclusive network of 310 retail stores (309 full-line and 1 Ethan Allen Kids) in the United States and abroad. Ethan Allen has 14 manufacturing facilities, which include 3 sawmills, located throughout the United States.

The Company will conduct a Conference Call at 11:00 AM (Eastern) on Wednesday, October 15th. The live webcast and replay are accessible via the Company's website at www.ethanallen.com/investors.

This press release should be read in conjunction with the Company's Annual Report on Form 10-K for the year ended June 30, 2003 and other reports filed with the Securities and Exchange Commission. Management's discussion in this release contains forward-looking statements relating to future results of the Company. These forward-looking statements are subject to various assumptions, risk and uncertainties, and accordingly, actual results could differ materially from those contemplated by the forward-looking statements.

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Ethan Allen Interiors Inc.
Selected Financial Information
Unaudited

(In millions)

Selected Consolidated Financial Data:

	Three Months Ended	
	9/30/03	9/30/02
Net Sales	$ 222.8	$ 216.5
Gross Margin	48.7%	49.3%
Operating Margin	12.8%	14.7%
Net Income	$ 18.9	$ 20.1
Operating Cash Flow	$ 50.0	$ 41.3
Capital Expenditures	$ 4.0	$ 9.3
Treasury Stock Repurchases	$ -	$ 29.6
EBITDA	$ 36.0	$ 37.5
EBITDA as % of Net Sales	16.2%	17.3%

Selected Financial Data by Business Segment:

	Three Months Ended	
Retail	9/30/03	9/30/02
Net Sales	$ 132.7	$ 120.5
Operating Margin	0.2%	2.5%

	Three Months Ended	
Wholesale	9/30/03	9/30/02
Net Sales	$ 158.9	$ 157.8
Operating Margin	17.0%	18.4%

Ethan Allen Interiors Inc.
Condensed Consolidated Statements of Operations
Unaudited
(In thousands, except per share amounts)

	Three Months Ended September 30,	
	2003	2002
Net sales	$ 222,765	$ 216,529
Cost of sales	114,322	109,814
Gross Profit	108,443	106,715
Operating Expenses:		
Selling	44,609	42,890
General and administrative	35,522	31,982
Restructuring and impairment charges	(264)	(92)
Total operating expenses	79,867	74,780
Operating Income	28,576	31,935
Interest and other miscellaneous income	2,211	524
Interest and other related financing costs	141	173
Income before income tax expense	30,646	32,286
Income tax expense	11,707	12,204
Net Income	$ 18,939	$ 20,082
Basic earnings per share:		
Net income per share	$ 0.51	$ 0.53
Basic weighted average shares outstanding	37,227	37,986
Diluted earnings per share:		
Net income per share	$ 0.50	$ 0.52
Diluted weighted average shares outstanding	38,247	38,915

Reconciliation of GAAP to Non-GAAP Information:

Net income	$ 18,939	$ 20,082
Add: interest expense	106	138
Add: income tax expense	11,707	12,204
Add: depreciation and amortization	5,265	5,033
EBITDA	$ 36,017	$ 37,457
Net Sales	$ 222,765	$ 216,529
EBITDA as % of Net Sales	16.2%	17.3%

Ethan Allen Interiors Inc.
Condensed Consolidated Balance Sheets
(In thousands)

	September 30, 2003 (unaudited)	June 30, 2003
Assets		
Current Assets:		
Cash and cash equivalents	$ 129,485	$ 81,856
Accounts receivable, net	28,138	26,439
Inventories, net	190,302	198,212
Prepaid expenses and other current assets	52,017	53,755
Total current assets	399,942	360,262
Property, plant, and equipment, net	282,981	289,423
Intangible assets, net	78,926	78,939
Other assets	2,508	2,944
Total Assets	$ 764,357	$ 731,568
Liabilities and Shareholders' Equity		
Current Liabilities:		
Current maturities of long-term debt and capital lease obligations	$ 977	$ 996
Customer deposits	62,450	55,939
Accounts payable	32,680	25,375
Accrued expenses	53,935	52,116
Total current liabilities	150,042	134,426
Long-term debt	9,180	9,222
Deferred income taxes	48,728	47,539
Other long-term liabilities	2,311	2,682
Total shareholders' equity	554,096	537,699
Total Liabilities and Shareholders' Equity	$ 764,357	$ 731,568