SECURITIES AND EXCHANGE COMMISSION

WASHINGTON D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 20, 2003

ETHAN ALLEN INTERIORS INC.
(Exact name of registrant as specified in its charter)

DELAWARE	1-11692	06-1275288
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

ETHAN ALLEN DRIVE DANBURY, CT	06811
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (203) 743-8000

NOT APPLICABLE
(Former name or former address, if changed since last report)

INFORMATION TO BE INCLUDED IN REPORT

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) Exhibits

Exhibit Number	Description
99.1	Press Release dated February 20, 2003.

ITEM 9. REGULATION FD DISCLOSURE.

On February 20, 2003, Ethan Allen Interiors Inc. issued a press release concerning its plans to consolidate three manufacturing plants. The press release is attached hereto as an exhibit and is hereby incorporated in its entirety by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ETHAN ALLEN INTERIORS INC.

Date: February 21, 2003 By: /s/ M. Farooq Kathwari

M. Farooq Kathwari
Chairman, Chief Executive Officer
and Director

EXHIBIT INDEX

Exhibit Number	Description
99.1	Press Release dated February 20, 2003.

Exhibit 99.1

MEDIA CONTACT: Kelly Maicon
203.743.8575

INVESTOR CONTACT: Peg Lupton
203.743.8234

ETHAN ALLEN ANNOUNCES PLANS TO CONSOLIDATE THREE MANUFACTURING PLANTS

DANBURY, CT (FEBRUARY 20, 2003) -- Ethan Allen Interiors Inc. (NYSE:ETH) (the "Company") today announced plans to consolidate three of its smaller manufacturing facilities. The plants are located in Dudley, MA; Mayville, NY; and Union City, PA. The consolidations impact 584 employees and 554,300 square feet of manufacturing space. Ethan Allen's 14 other manufacturing plants will absorb most of the production from these facilities.

Farooq Kathwari, Chairman and CEO, commented, "Over the last several years, we have made substantial investments to expand capacity and increase efficiency in our major manufacturing facilities. This consolidation will enable us to take advantage of these improvements and continue to strengthen and grow our business. We sincerely regret the impact on many of our employees who have had a long association with the company. For the overall long-term viability of the Company, we have to make these difficult decisions. We believe this strategy allows us to focus on manufacturing our products in the most suitable plants, in the U.S. or overseas, and gives us the opportunity to operate our remaining 14 U.S. facilities more efficiently."

The Company will record an after tax restructuring and impairment charge between $7.5 and $9.0 million, or $0.20 to $0.23 per share, the majority of which will be non-cash. Most of the impact on earnings is expected to be in the Company's third fiscal quarter ended March 31, 2003.

Ethan Allen Inc., a leading manufacturer and retailer of quality home furnishings, sells a full range of products through an exclusive network of more than 300 stores. Stores are located in the United States, Canada, Mexico, and overseas. The Company is vertically integrated with manufacturing facilities and sawmills located throughout the United States.

The discussions set forth in this press release should be read in conjunction with the Company's quarterly report on Form 10-Q for the quarter ended December 31, 2002. Management's discussion in this release contains forward-looking statements relating to future results of the Company. These forward-looking statements are subject to various assumptions, risk and uncertainties, and accordingly, actual results could differ materially from those contemplated by

the forward-looking statements.

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