

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* LAMENZA SANDRA		2. Issuer Name and Ticker or Trading Symbol ETHAN ALLEN INTERIORS INC [ETH]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Gen. Manager Ethan Allen Hotel	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/20/2003		
ETHAN ALLEN, ETHAN ALLEN DRIVE					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		
DANBURY, CT 96811					
(City)			(State)		(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/20/2003		S		1,500	D	\$36.6531	697.37	D	
Common Stock	10/20/2003		S		3,000	D	\$36.6531	697.37	D	
Common Stock	10/20/2003		S		3,000	D	\$36.6531	697.37	D	
Common Stock	10/20/2003		S		1,500	D	\$36.6531	697.37	D	
Common Stock	10/20/2003		S		1,500	D	\$36.6531	697.37	D	
Common Stock	10/20/2003		S		2,250	D	\$36.6531	697.37	D	
Common Stock	10/20/2003		S		37	D	\$36.6531	697.37	D	
Common Stock	10/20/2003		S		1,875	D	\$36.6531	697.37	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Exercised Option	\$6.5	10/20/2003		X		1,500		07/27/1998	07/27/2004	Ethan Allen Interiors Inc Common Stock	1,500	\$6.5	23,800	D	
Exercised Option	\$6.333	10/20/2003		X		3,000		08/08/1999	08/08/2005	Ethan Allen Interiors Inc. Common Stock	3,000	\$6.33	20,800	D	
Exercised Option	\$14.5	10/20/2003		X		3,000		01/30/2001	01/30/2007	Ethan Allen Interiors Inc Common Stock	3,000	\$14.5	17,800	D	

Exercised Option	\$18.2083	10/20/2003		X	1,500	08/06/2001	08/06/2007	Ethan Allen Interiors Inc. Common Stock	1,500	\$18.2083	16,300	D	
Exercised Option	\$32.67	10/20/2003		X	1,500	06/15/2002	06/15/2008	Ethan Allen Interiors Inc. Common Stock	1,500	\$32.67	14,800	D	
Exercised Option	\$26.25	10/20/2003		X	2,250	04/05/2003	04/05/2009	Ethan Allen Interiors Inc. Common Stock	2,250	\$26.25	12,550	D	
Exercised Option	\$25	10/20/2003		X	37	03/31/2003	03/31/2010	Ethan Allen Interiors Inc. Common Stock	37	\$25	12,513	D	
Exercised Option	\$25	10/20/2003		X	1,875	03/31/2003	03/31/2010	Ethan Allen Interiors Inc. Common Stock	1,875	\$25	10,638	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMENZA SANDRA ETHAN ALLEN ETHAN ALLEN DRIVE DANBURY, CT 96811			Gen. Manager Ethan Allen Hotel	

Signatures

Sandra Lamenza	10/22/2003
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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