

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * <b>ELLEY KHUSRO</b>			2. Issuer Name and Ticker or Trading Symbol <b>ETHAN ALLEN INTERIORS INC [ETH]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director ____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) <b>VP Retail Financial Services</b>		
(Last) <b>ELLEY</b>	(First) <b>KHUSRO</b>	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>12/07/2005</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person		
(Street) <b>ETHAN ALLEN INC., ETHAN ALLEN DRIVE</b>			4. If Amendment, Date Original Filed (Month/Day/Year)					
(City) (State) (Zip) <b>DANBURY, CT 06811</b>			<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock acquired by exercise of options	12/07/2005		M		1,025	A	\$ 38.25	2,108	D	
Common Stock	12/07/2005		S		1,025	D	\$ 38.3	1,083	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title	Amount or Number of Shares
Exercise of Options to Purchase Ethan Allen Common Stock	\$ 25	12/07/2005		X				25	03/31/2004	03/31/2010	Ethan Allen Common Stock	25	\$ 0	5,700	D	
Exercise of Options to Purchase Ethan Allen Common Stock	\$ 26.25	12/07/2005		X				1,000	04/05/2003	04/05/2009	Ethan Allen Common Stock	1,000	\$ 0	4,700	D	

## Reporting Owners

Reporting Owner Name /	Relationships

Address	Director	10% Owner	Officer	Other
ELLEY KHUSRO ETHAN ALLEN INC. ETHAN ALLEN DRIVE DANBURY, CT 06811			VP Retail Financial Services	

## Signatures

Khusro Elley		12/08/2005
<small>**Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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