SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

ETHAN ALLEN INTERIORS INC

(Name of Issuer)

Common Stock, $0.01 par value per share

(Title of Class of Securities)

297602104

(CUSIP Number)

DOUGLAS G. BERGERON
DGB INVESTMENT, INC., 7522 Glenwild Dr.
Park City, UT, 84098
408-232-7801

ANDREW FREEDMAN, ESQ.
OLSHAN FROME WOLOSKY LLP, 1325 Avenue of the Americas
New York, NY, 10019
212-451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

08/04/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP Number(s):	297602104

1	**Name of reporting person** DGB Investment, Inc.
2	**Check the appropriate box if a member of a Group (See Instructions)** ☑ (a) ☐ (b)

3	**SEC use only**
4	**Source of funds (See Instructions)** WC
5	**Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)** ☐
6	**Citizenship or place of organization** DELAWARE
Number of Shares Beneficially Owned by Each Reporting Person With:	7 **Sole Voting Power** 0.00 8 **Shared Voting Power** 1,050,000.00 9 **Sole Dispositive Power** 0.00 10 **Shared Dispositive Power** 1,050,000.00
11	**Aggregate amount beneficially owned by each reporting person** 1,050,000.00
12	**Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)** ☐
13	**Percent of class represented by amount in Row (11)** 4.1 %
14	**Type of Reporting Person (See Instructions)** CO

SCHEDULE 13D

CUSIP Number(s):	297602104

1	**Name of reporting person** Douglas Bergeron Qualified Personal Residence Trust
2	**Check the appropriate box if a member of a Group (See Instructions)** ☑ (a) ☐ (b)
3	**SEC use only**
4	**Source of funds (See Instructions)** WC
5	**Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)** ☐
6	**Citizenship or place of organization** DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	7	**Sole Voting Power** 0.00
	8	**Shared Voting Power** 90,000.00
	9	**Sole Dispositive Power** 0.00
	10	**Shared Dispositive Power** 90,000.00
11	**Aggregate amount beneficially owned by each reporting person** 90,000.00	
12	**Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)** ☐	
13	**Percent of class represented by amount in Row (11)** 0.4 %	
14	**Type of Reporting Person (See Instructions)** OO	

SCHEDULE 13D

CUSIP Number(s):	297602104

1	**Name of reporting person** Bergeron Nieces and Nephews Trust
2	**Check the appropriate box if a member of a Group (See Instructions)** ☑ (a) ☐ (b)
3	**SEC use only**
4	**Source of funds (See Instructions)** WC
5	**Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)** ☐
6	**Citizenship or place of organization** DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 135,000.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 135,000.00

11	Aggregate amount beneficially owned by each reporting person 135,000.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐
13	Percent of class represented by amount in Row (11) 0.5 %
14	Type of Reporting Person (See Instructions) OO

SCHEDULE 13D

CUSIP Number(s):	297602104

1	Name of reporting person Douglas G. Bergeron
2	Check the appropriate box if a member of a Group (See Instructions) ☑ (a) ☐ (b)
3	SEC use only
4	Source of funds (See Instructions) AF
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐
6	Citizenship or place of organization UNITED STATES

Number of Shares Beneficially Owned by Each Reporting Person With:		
	7	**Sole Voting Power** 0.00
	8	**Shared Voting Power** 1,275,000.00
	9	**Sole Dispositive Power** 0.00
	10	**Shared Dispositive Power** 1,275,000.00

11	**Aggregate amount beneficially owned by each reporting person** 1,275,000.00
12	**Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)** ☐
13	**Percent of class represented by amount in Row (11)** 5.0 %
14	**Type of Reporting Person (See Instructions)** IN

SCHEDULE 13D

Item 1. Security and Issuer

(a) Title of Class of Securities:

Common Stock, $0.01 par value per share

(b) Name of Issuer:

ETHAN ALLEN INTERIORS INC

(c) Address of Issuer's Principal Executive Offices:

25 LAKE AVENUE EXT., DANBURY, CONNECTICUT , 06811.

Item 2. Identity and Background

(a) This statement is filed by:

(i) DGB Investment, Inc., a Delaware corporation ("DGB Investment"), with respect to the shares of Common Stock, $0.01 par value (the "Shares") of Ethan Allen Interiors Inc. (the "Issuer") directly owned by it;

(ii) Douglas Bergeron Qualified Personal Residence Trust (the "Residence Trust"), with respect to the Shares directly owned by it;

(iii) Bergeron Nieces and Nephews Trust (the "Nieces and Nephews Trust"), with respect to the Shares directly owned by it; and

(iv) Douglas G. Bergeron, as the sole officer, director and shareholder of DGB Investment, trust advisor for each of Residence Trust and Nieces and Nephews Trust and as a nominee for election to the board of directors of the Issuer (the "Board");

Each of the foregoing is referred to as a "Reporting Person" and collectively as the "Reporting Persons." Each of the Reporting Persons is party to that certain Group Agreement, as defined and described in Item 6. Accordingly, the Reporting Persons are hereby filing a joint Schedule 13D.

(b) The principal business address of each of the Reporting Persons is 7522 Glenwild Dr., Park City, UT 84098.

(c) The principal business of DGB Investment is serving as a diversified holding company of investments. The principal business of each of Residence Trust and Nieces and Nephews Trust is serving as a trust entity to hold and administer assets for the benefit of beneficiaries. The principal occupation of Mr. Bergeron is serving as President of DGB Investment.

(d) No Reporting Person has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) No Reporting Person has, during the last five years, been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Each of DGB Investment, Residence Trust and Nieces and Nephews Trust is organized under the laws of the State of Delaware. Mr. Bergeron is a citizen of the United States of America and Canada.

Item 3. Source and Amount of Funds or Other Consideration

The Shares purchased by each of DGB Investment, the Residence Trust and the Nieces and Nephews Trust were purchased with working capital (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business) in open market purchases.

The aggregate purchase price of the 775,000 Shares owned directly by DGB Investment is approximately $17,233,047, including brokerage commissions. The aggregate purchase price of the Call Options (as defined in Item 6 below) that are exercisable into 275,000 Shares owned directly by DGB Investment is approximately $1,079,555, including brokerage commissions.

The aggregate purchase price of the 90,000 Shares beneficially owned by Residence Trust is approximately $2,083,749, including brokerage commissions.

The aggregate purchase price of the 135,000 Shares beneficially owned by the Nieces and Nephews Trust is approximately $3,094,824, including brokerage commissions.

Item 4. Purpose of Transaction

The Reporting Persons purchased the Shares based on the Reporting Persons' belief that the Shares, when purchased, were undervalued and represented an attractive investment opportunity. Depending upon overall market conditions, other investment opportunities available to the Reporting Persons, and the availability of Shares at prices that would make the purchase or sale of Shares desirable, the Reporting Persons may endeavor to increase or decrease their position in the Issuer through, among other things, the purchase or sale of Shares on the open market or in private transactions or otherwise, on such terms and at such times as the Reporting Persons may deem advisable.

On August 5, 2026, DGB Investment (together with its affiliates, "DGB"), delivered a letter to the Issuer nominating a slate of highly qualified director candidates, including Douglas G. Bergeron, Anna Brockway, Kristine E. Miller, Steve Oblak, Lindsay C. O'Reilly and Stefanie Tsen Ward (collectively, the "Nominees"), for election to the Board at the Issuer's 2026 annual meeting of stockholders (the "2026 Annual Meeting"). As evidenced by their biographies below, the Nominees are seasoned executives, who, collectively, have extensive experience in retail branding, technology, C-suite executive leadership, public company governance and operations, and are well qualified to serve on the Board.

Also on August 5, 2026, DGB issued a press release (the "Press Release") announcing that it had nominated the Nominees for election to the Board at the 2026 Annual Meeting. In the Press Release, DGB expressed its concern that despite the Issuer's exceptional brand assets, North American manufacturing capabilities, and a national retail footprint, the Issuer is underperforming with revenue consistently declining and urgent change is needed to address the Issuer's increasingly outdated strategy. In the Press Release, DGB also highlighted its plan to revitalize the Issuer's historic and undervalued American brand by embracing e-commerce and focusing on improving the customer experience to turn around decades of stagnant growth and a significant valuation discount. A copy of the Press Release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

The Nominees are:

Anna Brockway

Ms. Brockway founded and scaled America's leading online platform for high-end vintage home furnishings, and brings expertise in transforming heritage brands, including the revitalization of Levi Strauss & Co. (NYSE: LEVI).

* Co-Founder and former President of Chairish, a luxury vintage home furnishings online marketplace that she helped build from a start-up to a successful exit in 2025.

* Ms. Brockway led Chairish's brand and growth strategy, developing scalable customer acquisition and retention programs, implementing sophisticated attribution models to ensure disciplined marketing investment, pioneering retail pop-ups and tastemaker collaborations and guiding the company through strategic acquisitions in the U.S. and Europe.

* Previously served as Vice President of Worldwide Marketing at Levi Strauss & Co. (NYSE: LEVI), helping to reconnect a new generation of consumers with the brand's authentic American heritage, craftsmanship and uncompromising quality by focusing on product innovation, retail presentation, partnerships and e-commerce.

Doug Bergeron

Mr. Bergeron is a former public company CEO and Chairman who brings shareholder alignment, firsthand operating experience, insights into retail industry technology, M&A and capital allocation expertise, and a track record of value creation.

* Led the acquisition of VeriFone Systems Inc. (formerly NYSE: PAY), a retail technology company, from Hewlett-Packard for $50 million in 2001, became CEO and partnered with GTCR to aggressively grow VeriFone into a multinational company by 2013 with an enterprise value of several billion dollars.

* Former Chairman of Cantaloupe, Inc. (formerly NASDAQ: CTLP), where as Co-Managing Partner of Hudson Executive Capital LP, he led a proxy contest in 2020 when it was then known as USA Technologies, Inc., culminating in a full board turnover. He then presided over a period of significant growth, which culminated in an $848 million sale to 365 Retail Markets in 2026 - a more than 89% total shareholder return since the start of the proxy contest.(1)

* Extensive, proven experience recruiting C-level executives, leading operational mentoring and revitalizing businesses.

Kristine Miller

Ms. Miller is a global strategy and transformation leader who has served as a C-suite executive and director at public companies and brings extensive experience in retail, consumer and technology sectors, management consulting and corporate governance.

* Most recently served as the Chief Strategy Officer of eBay Inc. (NASDAQ: EBAY) for over five years, where she led major changes to the company's brand positioning, digital marketing, core product experience and payments strategy, and spent 24 years at Bain & Company, including as Partner and Director and Head of the North America retail practice.

* An experienced public company and private company director, serving on the boards of directors of Grove Collaborative (NYSE: GROV), where she serves as Chair of the Compensation Committee and a member of the Audit Committee, Cinch Home Services and Rover Group.

* Previously served on the boards of directors of Chairish, America's leading online platform for high-end vintage home furnishings, Neiman Marcus Group and Cable One Inc. (NYSE: CABO).

Steve Oblak

Mr. Oblak is a former Chief Commercial Officer at Wayfair, bringing P&L responsibility and deep operating expertise in retail, commercial strategy and execution, global marketing, sales, pricing, customer experience, digital commerce and technology-enabled transformation.

* Spent 14 years at Wayfair Inc. (NYSE: W), including most recently as Chief Commercial Officer, where he led Wayfair's global portfolio of brands and businesses and drove continuous innovation and expansion.

* As a member of Wayfair's executive leadership team, he helped lead the company's expansion into new categories, business lines and international markets and its evolution into an omnichannel retailer. During his tenure, Wayfair grew from a $250 million start-up to a $12 billion revenue publicly traded leader in the home category.

* Began his career in marketing and brand strategy consulting and entrepreneurial ventures, with roles at River West Brands, FutureBrand WorldWide and The Corporate Executive Board Company (formerly NYSE: CEB). Mr. Oblak also serves as a Non-Executive Director at Dorvie, Inc., a concierge services and technology platform focused on aging services.

Lindsay O'Reilly

Ms. O'Reilly is a senior financial services executive with more than two decades of senior leadership experience spanning audit, risk, controls, finance, data and enterprise transformation at global financial institutions. Throughout her career, she has built high-performing organizations, strengthened governance and operating models, and led complex enterprise transformation during periods of strategic and regulatory change.

* Currently an Executive Advisor to PricewaterhouseCoopers LLP, advising boards and executive leadership teams on governance, enterprise data strategy, internal audit modernization and large-scale transformation.

* Former Group Chief Internal Auditor at Barclays PLC (NYSE: BCS) and member of the Group Executive Committee, where she reported to the board of directors and executive management on governance, enterprise risk and the effectiveness of the firm's control environment. Previously served as Barclays' first Group Chief Data Officer and Group Chief Operating Officer for Risk and Finance, where she led the firm's enterprise data strategy and transformation of its risk and finance operating models and infrastructure.

* Previously spent nearly two decades at JPMorgan Chase & Co. (NYSE: JPM), where she led enterprise regulatory remediation, developed and strengthened the firm's global internal control environment, and built enterprise operational risk reporting capabilities.

Stefanie Tsen Ward

Ms. Ward is a former operating executive at global luxury retail brands, with expertise in retail operations, commercial strategy, enterprise transformation, store modernization, merchandising and digital innovation.

* Most recently served as Chief Integrated Retail and Customer Officer at Neiman Marcus Group, where she was responsible for transforming the $4.5 billion luxury retailer into a more profitable, customer-led omnichannel enterprise.

* At Neiman Marcus Group, she oversaw approximately 70% of total company revenue, including more than 40 store locations and 6,000 associates.

* Previously served as Vice President and General Manager of Studios and Omnichannel Services at Sephora, overseeing in-store digital tools, beauty studios and customer care, and as General Manager of Canada at Louis Vuitton, where she led the brand's retail and market strategy in Canada.

No Reporting Person has any present plan or proposal which would relate to or result in any of the matters set forth in subparagraphs (a) - (j) of Item 4 of Schedule 13D except as set forth herein or such as would occur upon or in connection with completion of, or following, any of the actions discussed herein. Depending on various factors including, without limitation, the Issuer's financial position and investment strategy, the price levels of the Shares, conditions in the securities markets and general economic and industry conditions, the Reporting Persons may in the future take such actions with respect to their investment in the Issuer as they deem appropriate including, without limitation, engaging in additional communications with management and the Board of the Issuer, engaging in discussions with stockholders of the Issuer or third parties, including potential acquirers and service providers about the Issuer and the Reporting Persons' investment, making proposals to the Issuer concerning changes to the capital allocation strategy, capitalization, ownership structure, including a sale of the Issuer as a whole or in parts, Board structure (including Board composition) or operations of the Issuer, purchasing additional Shares, selling some or all of their Shares, engaging in short selling of or any hedging or similar transaction with respect to the Shares, or changing their intention with respect to any and all matters referred to in Item 4.

(1) Bloomberg. Total shareholder return from May 20, 2019, the date of Hudson Executive Capital's Schedule 13D filing at Cantaloupe, through May 7, 2026.

Item 5. Interest in Securities of the Issuer

(a) The aggregate percentage of Shares reported beneficially owned by the Reporting Persons is based upon 25,446,339 Shares outstanding as of April 22, 2026, which is the total number of Shares outstanding as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on April 29, 2026.

A. DGB Investment
As of the date hereof, DGB Investment beneficially owned 1,050,000 Shares, including 275,000 shares underlying the Call Options.
Percentage: Approximately 4.1%

B. Residence Trust
As of the date hereof, Residence Trust beneficially owned 90,000 Shares.
Percentage: Approximately 0.4%

C. Nieces and Nephews Trust
As of the date hereof, Nieces and Nephews Trust beneficially owned 135,000 Shares.
Percentage: Approximately 0.5%

D. Mr. Bergeron
Mr. Bergeron, as President and sole stockholder of DGB Investment, may be deemed to beneficially own the 1,050,000 shares directly beneficially owned by DGB Investment. As trust advisor for each of the Residence Trust and the Nieces and Nephews Trust, Mr. Bergeron has sole voting and dispositive power over the shares of Common Stock held in the Residence Trust and the Nieces and Nephews Trust and thus may be deemed to beneficially own the 90,000 shares of Common Stock directly beneficially owned by the Residence Trust and the 135,000 shares directly beneficially owned by the Nieces and Nephews Trust.
Percentage: Approximately 5.0%

Each Reporting Person may be deemed to be a member of a "group" with the other Reporting Persons for the purposes of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended, and such group may be deemed to beneficially own the 1,275,000 Shares owned in the aggregate by all of the Reporting Persons, constituting approximately 5.0% of the Shares outstanding. Each Reporting Person disclaims beneficial ownership of the Shares that he, she or it does not directly own.

(b) DGB Investment:
1. Sole power to vote or direct vote: 0
2. Shared power to vote or direct vote: 1,050,000
3. Sole power to dispose or direct the disposition: 0
4. Shared power to dispose or direct the disposition: 1,050,000

Residence Trust:
1. Sole power to vote or direct vote: 0
2. Shared power to vote or direct vote: 90,000
3. Sole power to dispose or direct the disposition: 0
4. Shared power to dispose or direct the disposition: 90,000

Nieces and Nephews Trust:
1. Sole power to vote or direct vote: 0
2. Shared power to vote or direct vote: 135,000
3. Sole power to dispose or direct the disposition: 0
4. Shared power to dispose or direct the disposition: 135,000

Mr. Bergeron:
1. Sole power to vote or direct vote: 0
2. Shared power to vote or direct vote: 1,275,000
3. Sole power to dispose or direct the disposition: 0
4. Shared power to dispose or direct the disposition: 1,275,000

(c) The transactions in the Shares by the Reporting Persons during the past sixty days are set forth in Exhibit 1 and are incorporated herein by reference.

(d) No person other than the Reporting Persons is known to have the right to receive, or the power to direct the receipt of dividends from, or proceeds from the sale of, the Shares.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

DGB Investment purchased from Nomura Global Financial Products Inc. certain over-the-counter American-style call options (the "Call Options") that give DGB Investment the right to purchase up to 275,000 Shares, of which 150,000 Shares have a strike price of $20.7561 and 125,000 Shares have a strike price of $20.1526. The Call Options have an expiration date of November 20, 2026. Until the Call Options are exercised, DGB Investment does not have voting or dispositive control over the Shares underlying the Call Options.

On August 5, 2026, DGB and the Nominees (collectively, the "Group") entered into a Group Agreement (the "Group Agreement") with respect to the Issuer pursuant to which, among other things, (a) the Group agreed to the joint filing on behalf of each of them of statements on Schedule 13D with respect to the securities of the Issuer, (b) the Group agreed to solicit proxies for the election of the Nominees at the 2026 Annual Meeting, (c) each of the Nominees (other than Mr. Bergeron) agreed that he or she will not undertake or effect any purchase, sale, acquisition or disposition of any securities of the Issuer without the prior written consent of DGB and (d) DGB shall have the right to pre-approve all expenses incurred in connection with the Group's activities and agrees to pay directly all such pre-approved expenses. The Group Agreement is attached hereto as Exhibit 99.2 and is incorporated herein by reference.

DGB has entered into letter agreements (the "Indemnification Agreements") with each of the Nominees other than Mr. Bergeron pursuant to which DGB and its affiliates have agreed to indemnify such Nominees against claims arising from the solicitation of proxies from the Issuer's stockholders in connection with the 2026 Annual Meeting and any related transactions. For the avoidance of doubt, such indemnification does not apply to any claims made against any such Nominees in his or her capacity as a director of the Issuer, if so elected. A form of the Indemnification Agreement is attached hereto as Exhibit 99.3 and is incorporated herein by reference.

Each of the Nominees other than Mr. Bergeron has granted Mr. Bergeron a power of attorney to execute certain SEC filings and other documents in connection with the solicitation of proxies at the 2026 Annual Meeting (collectively, the "POAs"). A form of the POA is attached hereto as Exhibit 99.4 and is incorporated herein by reference.

Other than as described herein, there are no contracts, arrangements, understandings or relationships among the Reporting Persons, or between the Reporting Persons and any other person, with respect to the securities of the Issuer.

Item 7. Material to be Filed as Exhibits.

1 - Transactions in the Securities of the Issuer in the Last Sixty Days

99.1 - Press Release, dated August 5, 2026

99.2 - Group Agreement, dated August 5, 2026

99.3 - Form of Indemnification Agreement

99.4 - Form of Power of Attorney

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DGB Investment, Inc.

Signature:	**/s/ Douglas G. Bergeron**
Name/Title:	**Douglas G. Bergeron, President**
Date:	**08/05/2026**

Douglas Bergeron Qualified Personal Residence Trust

Signature:	**/s/ Douglas G. Bergeron**
Name/Title:	**Douglas G. Bergeron, Trust Advisor**
Date:	**08/05/2026**

Bergeron Nieces and Nephews Trust

Signature:	**/s/ Douglas G. Bergeron**
Name/Title:	**Douglas G. Bergeron, Trust Advisor**
Date:	**08/05/2026**

Douglas G. Bergeron

Signature:	**/s/ Douglas G. Bergeron**
Name/Title:	**Douglas G. Bergeron**
Date:	**08/05/2026**

Exhibit 1

Transaction in the Shares of the Issuer During the Past Sixty Days

Nature of the Transaction	Amount of Securities Purchased/(Sold)	Price ($)	Date of Purchase/Sale
	DGB INVESTMENT, INC.		
Purchase of Common Stock	100,000	21.91	06/18/2026
Purchase of Common Stock	50,000	22.91	06/24/2026
Purchase of Common Stock	50,000	22.24	06/29/2026
Purchase of Common Stock	27,324	21.97	06/30/2026
Purchase of Common Stock	100,000	21.08	07/01/2026
Purchase of Common Stock	22,676	21.81	07/02/2026
Purchase of Common Stock	100,000	21.25	07/08/2026
Purchase of November 20, 2026 Call Option ($20.7561 Strike Price)[1]	150,000	3.9782	07/30/2026
Purchase of November 20, 2026 Call Option ($20.1526 Strike Price)[2]	125,000	3.8626	07/31/2026
Purchase of Common Stock	25,000	22.41	07/31/2026
Purchase of Common Stock	100,000	23.25	08/03/2026
Purchase of Common Stock	100,000	23.06	08/04/2026
	DOUGLAS BERGERON QUALIFIED PERSONAL RESIDENCE TRUST		
Purchase of Common Stock	1,654	22.02	07/14/2026
Purchase of Common Stock	30,000	23.03	07/15/2026
Purchase of Common Stock	30,000	23.52	07/16/2026
Purchase of Common Stock	28,346	22.97	07/17/2026
	BERGERON NIECES AND NEPHEWS TRUST		
Purchase of Common Stock	27,000	23.06	07/20/2026
Purchase of Common Stock	27,000	23.05	07/21/2026
Purchase of Common Stock	16,000	22.97	07/22/2026
Purchase of Common Stock	16,000	22.47	07/23/2026
Purchase of Common Stock	39	23.06	07/27/2026
Purchase of Common Stock	28,961	23.24	07/30/2026
Purchase of Common Stock	20,000	22.45	07/31/2026

[1] Represents shares of Common Stock underlying American-style call options with a strike price of $20.7561 and an expiration date of November 20, 2026.

[2] Represents shares of Common Stock underlying American-style call options with a strike price of $20.1526 and an expiration date of November 20, 2026.

Doug Bergeron Launches Campaign to Revitalize Growth at Ethan Allen and Nominates Alternative Slate of Director Candidates

Highlights Plan to Reinvigorate an Iconic but Undervalued and Stagnant Brand by Restoring Profitable Growth, Improving Digital and Omnichannel Execution, and Implementing Long-Overdue Succession Planning for a Chairman and CEO Who Has Served for 38 Years

Nominates Six Highly Qualified Director Candidates with the C-Suite Operational Experience, Retail Brand Expertise and Technology Skillsets Needed to Build Ethan Allen for the Next Century of Growth

Launches Website with Important Information for Shareholders: www.EthanAllenGrowth.com

PARK CITY, UTAH--(BUSINESS WIRE)--Doug Bergeron, a beneficial owner of 5.0% of the outstanding common stock of Ethan Allen Interiors Inc. ("Ethan Allen" or the "Company") (NYSE: ETD), today announced that he, through his entity DGB Investment, Inc., has nominated six[1] highly qualified and experienced candidates for election to the Company's Board of Directors (the "Board") at the 2026 Annual Meeting of Shareholders (the "Annual Meeting"). In conjunction with the nominations, Mr. Bergeron also released the following open letter to shareholders regarding the urgent need to revitalize Ethan Allen and reignite growth at the Company.

To receive important updates and learn more about the nominees, visit www.EthanAllenGrowth.com.

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August 5, 2026

Fellow Shareholders,

My name is Doug Bergeron and I have invested significant personal capital to build a beneficial ownership stake of 5.0% in Ethan Allen because I believe this iconic American business represents one of the most compelling opportunities in the public markets today.

I have spent my career revitalizing growth and driving returns for shareholders. After extensive diligence, I see a Company with an exceptional brand, deep North American manufacturing capabilities and an impressive national retail footprint that should be producing substantially stronger growth. Ethan Allen is materially undervalued today, but with the right Board, leadership, strategy and execution, I believe the Company has the potential to triple shareholder value over the next three years. The obstacle to growth is not the brand or the underlying business; it is the governance and leadership overseeing it.

For too long, Ethan Allen's Board has allowed the Company to stagnate and shrink under the same leadership that has failed to deliver meaningful growth for nearly two decades. Despite years of Chairman, President and CEO Farooq Kathwari's promises of being "well positioned,"[2] the Company has only paid lip service to shareholder demands for investment in innovation, modernization and the digital capabilities needed to compete in today's growing luxury furniture market. The result is a business whose revenue has declined for two decades, shrinking while competitors have taken market share and grown into multibillion-dollar platforms. This underperformance, in light of the impressive underlying assets, is, in my view, unjustifiable and inexcusable: Ethan Allen possesses all the ingredients needed to compete. What it lacks is a Board and an executive leadership team with the skills, urgency and accountability required to modernize the business, restore profitable growth and unlock the Company's full potential.

[1] The Company has not disclosed any change in the size of the Board following the announcement of the passing of John Dooner Jr. in January. Accordingly, based on publicly available information, we believe the size of the Board remains set at six, with one vacancy, and six seats will be up for election at the Annual Meeting.

[2] Company earnings call transcripts.

That is why I have nominated a slate built for Ethan Allen's next chapter. These director candidates bring the experience that the current Board lacks across luxury and specialty retail, home furnishings, e-commerce, omnichannel execution, brand revitalization and customer acquisition, reinforced by expertise in audit and risk oversight, capital allocation and public company governance. This is not a slate assembled to criticize from the sidelines; it is a slate prepared to govern, oversee a leadership transition and help restore growth.

My career has been defined by applying disciplined execution and a relentless focus on growth to transform underperforming businesses:

- In 2001, I led the $50 million buyout of VeriFone Systems, Inc. ("VeriFone") (formerly NYSE: PAY) from Hewlett-Packard and grew that business into a multibillion-dollar company. During my 12 years as CEO, VeriFone, which powers the payment infrastructure for a large percentage of American retail stores, grew revenue from less than $300 million to more than $2 billion and grew to an enterprise value that exceeded $4 billion during my tenure as CEO, an increase of more than 80 times my original acquisition price.[3]
- More recently, I led a successful proxy campaign to appoint a completely new board of directors of Cantaloupe, Inc. ("Cantaloupe") (formerly NASDAQ: CTLP), where I then became Chairman. The new board recruited a new CEO and CFO, mentored them and injected the company with a newfound sense of purpose and optimism. Soon, Cantaloupe was delivering consistent growth and profitability, ultimately resulting in its sale for $848 million in 2026 – a more than 89% total shareholder return since the start of the proxy contest.[4]

My experiences at VeriFone and Cantaloupe reinforce the opportunity at Ethan Allen. I've seen it firsthand: companies fall behind when leadership is complacent, resistant to changing strategy and unwilling to make the difficult decisions necessary to drive growth. Ethan Allen's deeply disappointing fourth quarter and full year fiscal 2026 results reinforce the urgent need for change. The Company reported a meaningful annual sales decline, weaker written orders in both retail and wholesale, compressed adjusted operating margins and lower earnings per share. Yet Mr. Kathwari's commentary remained strikingly disconnected from the reality of a shrinking business, repeating familiar assurances about strong margins, a robust balance sheet, technology, product introductions and being "well positioned."[5] Shareholders have heard these same themes for years. What they have not seen is execution that restores growth or a Board or management team that delivers the results shareholders deserve. Where Ethan Allen management points to "macro" as an excuse, peer performance shows execution still matters.

The problem is not that Ethan Allen lacks resources. The Company has a healthy balance sheet with $187.5 million in total cash and investments and no debt[6], which should enable it to allocate resources toward brand-building, customer experience and digital initiatives that would drive traffic and recapture market share. Yet even as written orders declined sharply in the fourth quarter, marketing spend declined as a percentage of sales. Management continues to offer shallow and familiar references to investing in talent, technology, product introductions and design center improvements, but has not articulated a measurable plan to recapture demand. Revenue declines are the foreseeable consequence when a board fails to drive the strategy, innovation and reinvestment required to recapture demand and market share. I believe a significant portion of the incremental marketing and digital investment required to drive growth can be funded by reducing non-core costs and distractions, including the continued operation of a hotel.

[3] VeriFone filings.

[4] Bloomberg. Total shareholder return from May 20, 2019, the date of Hudson Executive Capital's Schedule 13D filing at Cantaloupe, through May 7, 2026.

[5] Company fourth quarter and full year fiscal 2026 earnings call transcript.

[6] Company fourth quarter and full year fiscal 2026 earnings press release dated July 29, 2026.

Right now, Ethan Allen's business is behaving like a melting ice cube. And melting ice cubes eventually disappear. On last week's earnings call, the CFO acknowledged that lower sales are driving fixed cost deleveraging and pressuring operating margins. If sales continue to decline, operating margins will continue to come under pressure and further threaten the earnings power that should support future reinvestment in brand, digital capabilities and stores. If allowed to continue for too long, the melting ice cube analogy becomes a self-fulfilling prophecy. This reinforces the case for broad governance and leadership change now.

While revenue continues to shrink, market share has eroded and the Company remains behind in the digital, omnichannel and brand capabilities required to compete in today's highly fragmented and increasingly omnichannel home furnishings market. This is not simply a matter of spending more; it is a matter of execution. The current leadership continues to talk about technology, marketing, product introductions and design center improvements, but the results have not followed. Without change, I believe the gap between Ethan Allen and its peers[7] will only continue to widen – but it does not have to be this way. The Company has a choice: continue managing a shrinking business with the same leadership that has failed to produce growth or embrace the bold strategic and leadership changes needed to transform this iconic brand and recapture market share. Personally, I am energized by this opportunity. By prioritizing profitable growth, modernizing the customer experience and improving execution across brand, digital, stores and operations, we can revitalize Ethan Allen.

Ethan Allen Has Failed to Grow…in a Growing Market

The premium home furnishings sector is a growing market that includes luxury peers such as RH (NYSE: RH), Williams-Sonoma, Inc. (NYSE: WSM) and Arhaus (NASDAQ: ARHS) – brands that have continually reinvented themselves to meet the needs of changing customers and, in the process, built multibillion-dollar platforms. These peers have grown by reinvesting in brand, digital capabilities, elevated store experiences, customer acquisition and omnichannel execution – and by executing those investments with discipline, creativity and urgency. Ethan Allen has talked about similar priorities for years, but the results show the execution has not matched the rhetoric. The contrast is stark: Ethan Allen's annual revenue fell below $1 billion in 2008 and has since continued to decline, while peers have scaled by investing behind the very growth levers Ethan Allen has failed to execute.[8]

Ethan Allen's Annual Revenue Has Declined While Luxury Peers Have Grown ($ in Millions)[9]			
	2006	**2016**	**2026**
Ethan Allen	$1,066	$794	$579
Williams-Sonoma	$3,728	$5,084	$7,807
RH	$713	$2,135	$3,440
Arhaus	Not Disclosed	$495[10]	$1,379

[7] Publicly listed luxury peers include Arhaus, Inc. (NasdaqGS: ARHS), RH (NYSE: RH) and Williams-Sonoma, Inc. (NYSE: WSM). The broader peer group includes Bassett Furniture Industries, Incorporated (Nasdaq: BSET), Haverty Furniture Companies, Inc. (NYSE: HVT), La-Z-Boy Incorporated (NYSE: LZB) and MillerKnoll, Inc. (NasdaqGS: MLKN).

[8] FactSet.

[9] FactSet. Given that the Company's fiscal year (July 1 – June 30) does not align with the reporting periods for WSM (ends on the Sunday closest to January 31) and RH (ends on the Saturday closest to January 31), the results shown reflect data from the concurrent period.

[10] Arhaus 2022 Annual Report, figure for 2019 revenue, the earliest publicly available figure.

Over the past decade, I believe Ethan Allen's flawed strategy has driven a 40% decline in its market value and a substantial compression in its trading multiple, from ~12x EV/EBITDA in 2011[11] to ~9.5x in 2016 to ~6x in 2026.[12] As a result, the Company now trades at a valuation well below its peers and at a material discount to its intrinsic value, reflecting years of declining revenue, lost market share and diminished investor confidence. With restored growth, stronger execution and improved governance, even a partial re-rating would imply significant upside for shareholders.

Outdated Strategy Is Alienating the Next Generation of Customers

In an era where approximately 75% of furniture purchases begin online,[13] digital should be central to Ethan Allen's growth strategy – not simply as an e-commerce channel, but as the front door to brand discovery, inspiration, customer acquisition and designer-led conversion. Instead, the Company appears to view e-commerce as a threat. In last year's 10-K, management went so far as to warn that a significant shift in consumer preference toward online purchasing *"could have a materially adverse impact on our sales and operating margin."*[14] This reads as something out of a 10-K published in 2002, not one just published in 2025!

Beyond ceding market share, I believe one of the greatest costs of the Company's increasingly outdated strategy is its loss of relevance to a growing customer base. Ethan Allen's failure to modernize its business raises the risk of missing out on an entire generation of design-conscious customers who are now buying homes and are in their peak home improvement years. What previously might have been merely a marketing or branding challenge has become, today, a fundamental obstacle to growth, and the data on the Company's digital strategy paints an unambiguous picture:

- **Ethan Allen has the lowest website traffic among all premium peers** with just 420,000 monthly site views. Even Bassett Furniture (NASDAQ: BSET) – half the size of Ethan Allen – generates more site traffic.[15]
- **Ethan Allen materially underinvests in digital marketing compared** to its premium peers, who are generating 25%-37% of traffic from paid search and social compared to less than 20% for Ethan Allen.[16]
- **The Company stopped publicly disclosing data on its online sales in 2022**, when it last reported its "total e-commerce net sales remained less than 5% of our total consolidated net sales in all periods presented."[17]

Ethan Allen's digital presence operates at the scale of a niche regional retailer, not a national luxury brand.

The Board Is Unprepared to Implement Necessary Change, Hampered by a Deeply Entrenched Chairman and CEO With No Succession Plan

At 82, Mr. Kathwari has served as Chairman and CEO since 1988 and has been part of Ethan Allen's leadership for more than four decades. That unusually long continuity extends well beyond the CEO role, with key decision-makers across strategy, design center development, technology, digital engagement, retail operations and marketing who have spent decades at the Company, including several who have served for more than 40 years. Tenure can be a strength, and Ethan Allen's history and culture are important assets. But against a record of prolonged underperformance, weak digital execution and declining revenue, this degree of internal continuity raises a serious question for shareholders: has the Board allowed stability to harden into organizational inertia?

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[11] Approximate average EBITDA multiples during calendar years 2011 and 2016, respectively. Source: S&P Capital IQ.

[12] S&P Capital IQ as of August 3, 2026.

[13] Furniture Today consumer survey; Google/Ipsos "Path to Purchase" retail insights, 2022 – 2023.

[14] Company Form 10-K for the year ended June 30, 2025.

[15] Similarweb Website Analytics, accessed August 3, 2026.

[16] Similarweb Website Analytics, accessed August 3, 2026.

[17] Company Form 10-K for the year ended June 30, 2022.

Since Ethan Allen's 2006 revenue peak of approximately $1.1 billion, the Company's sales, gross profit, operating income, workforce, market value and enterprise value have all declined substantially.[18] As nearly every metric of the Company's operating performance has continued to starkly decline under Mr. Kathwari over the past two decades, the Board's failure to oversee a credible leadership transition or refresh the Company's strategy is, in my view, no longer defensible.

Assessing Mr. Kathwari's Last 20 Years as CEO[19]

	2006	2016	2026	2006 - 2026 % Change	2016 - 2026 % Change
Revenue ($M)	$1,066	$794	$579	-46%	-27%
Gross Profit ($M)	$541	$442	$355	-34%	-20%
Operating Income ($M)	$147	$89	$47	-68%	-47%
Enterprise Value ($M)	$1,237	$908	$377	-70%	-59%
Market Cap ($M)	$1,208	$917	$564	-53%	-39%
Workforce	6,000	5,200	3,062	-49%	-41%

Even more troubling is that Mr. Kathwari and the Board have asked shareholders to trust their transformation story before. During the 2015 proxy contest at Ethan Allen, Mr. Kathwari told shareholders the Board and management were "singularly focused on increasing the value of your investment in Ethan Allen" and were taking steps to "position the Company for accelerated growth and value creation."[20] The Company also claimed that, "beginning in fiscal 2017, we will be well positioned to begin an accelerated growth phase, towards sales of $1 billion."[21] More than a decade later, those promises remain unfulfilled. Ethan Allen has lost market share, its enterprise value has declined by ~40%, total shareholder returns have lagged the broader market[22] by 149%[23] and the digital transformation shareholders were told to expect has not materialized. Yet where is the accountability for Mr. Kathwari? The issue is no longer whether Mr. Kathwari can describe a growth strategy; it is why the Board has allowed the same leadership to repeat the same themes while the business continues to lose share and decline.

Despite Mr. Kathwari's track record of underperforming results, the Board has continued to approve compensation that is insufficiently tied to the metrics shareholders should care about most and which would create true accountability for the management team: profitable growth, ROIC, unit-level productivity, digital execution and total shareholder returns. At the same time, Mr. Kathwari has sold almost 170,000 shares of the Company's stock over the last two years, or approximately 10% of his entire ownership stake in the Company, without having made a single open market purchase during that time – even as shareholders are being asked to trust his strategy.[24]

Mr. Kathwari deserves credit for his early leadership and for preserving important parts of Ethan Allen's heritage and manufacturing base. But no CEO is entitled to indefinite control of a public company. The Board has allowed authority to remain centralized in Mr. Kathwari's combined role as Chairman and CEO for too long, and it has failed to provide shareholders with the leadership transition and strategic reset Ethan Allen urgently needs. With no disclosed succession plan, shareholders lack clarity about the Company's future and have little reason to trust that the current Board can lead Ethan Allen into a new phase of growth.

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[18] FactSet.

[19] Company Form 10-K filings for revenue, gross profit, operating income and workforce. S&P Capital IQ for share price, enterprise value and market capitalization, as of August 3, 2026.

[20] Ethan Allen Open Letter to Stockholders, dated November 18, 2015.

[21] Company first quarter fiscal 2016 earnings press release dated October 27, 2015.

[22] S&P 600 Index.

[23] Bloomberg, total shareholder return from October 27, 2015 through July 31, 2026.

[24] Forms 4 for Mr. Kathwari between July 19, 2024 and August 3, 2026.

The Next Century: A New Board Ready to Revitalize Ethan Allen and Reignite Growth

Earlier today, I nominated an alternative slate of six new directors for Ethan Allen's Board: myself and five highly qualified individuals with whom I have no affiliation, including national retail superstars with leadership experience from Wayfair, eBay, Neiman Marcus, Sephora, Louis Vuitton, Chairish and Levi's. When looking at their biographies, you'll notice that our slate looks quite different than the current Board – that contrast is intentional.

Ethan Allen's next chapter of growth requires directors with relevant operating experience in modern retail, omnichannel execution, brand revitalization, customer acquisition, furniture and home furnishings, audit and risk oversight, capital allocation and public company governance. Our nominees are experienced C-suite executives and directors with deep expertise across retail technology, store operations, digital marketplaces, luxury and specialty retail, brand building and enterprise transformation. They bring a highly complementary combination of global retail leadership, innovation, operating discipline and shareholder-value focus – skillsets that are critical for restoring revenue growth and implementing a long-term value creation strategy.

Together, we are confident we can drive the changes necessary to help reinvigorate Ethan Allen, and we would be fully committed to making this Company, its shareholders and its employees proud. Our goal is simple: growth and revitalization. With modern leadership, a brand-focused strategy, disciplined capital allocation and improved digital execution, I believe a new Board can deliver significant upside to shareholders within 24 to 36 months alongside a long-overdue re-rating opportunity.

In the coming weeks, I intend to release additional materials detailing my analysis of Ethan Allen's underperformance and the nominees' plan to restore profitable growth. I encourage shareholders to visit www.EthanAllenGrowth.com for updates.

Ethan Allen has built a tremendous foundation over the past century, but now it is time for a strategic reset that will enable it to thrive for the next 100 years.

Sincerely,

Doug Bergeron

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DIRECTOR CANDIDATE BIOGRAPHIES

Kristine Miller

Ms. Miller is a global strategy and transformation leader who has served as a C-suite executive and director at public companies and brings extensive experience in retail, consumer and technology sectors, management consulting and corporate governance.

- Most recently served as the Chief Strategy Officer of eBay Inc. (NASDAQ: EBAY) for over five years, where she led major changes to the company's brand positioning, digital marketing, core product experience and payments strategy, and spent 24 years at Bain & Company, including as Partner and Director and Head of the North America retail practice.
- An experienced public company and private company director, serving on the boards of directors of Grove Collaborative (NYSE: GROV), where she serves as Chair of the Compensation Committee and a member of the Audit Committee, Cinch Home Services and Rover Group.
- Previously served on the boards of directors of Chairish, America's leading online platform for high-end vintage home furnishings, Neiman Marcus Group and Cable One Inc. (NYSE: CABO).

Steve Oblak

Mr. Oblak is a former Chief Commercial Officer at Wayfair, bringing P&L responsibility and deep operating expertise in retail, commercial strategy and execution, global marketing, sales, pricing, customer experience, digital commerce and technology-enabled transformation.

- Spent 14 years at Wayfair Inc. (NYSE: W), including most recently as Chief Commercial Officer, where he led Wayfair's global portfolio of brands and businesses and drove continuous innovation and expansion.
- As a member of Wayfair's executive leadership team, he helped lead the company's expansion into new categories, business lines and international markets and its evolution into an omnichannel retailer. During his tenure, Wayfair grew from a $250 million start-up to a $12 billion revenue publicly traded leader in the home category.
- Began his career in marketing and brand strategy consulting and entrepreneurial ventures, with roles at River West Brands, FutureBrand WorldWide and The Corporate Executive Board Company (formerly NYSE: CEB). Mr. Oblak also serves as a Non-Executive Director at Dorvie, Inc., a concierge services and technology platform focused on aging services.

Stefanie Tsen Ward

Ms. Ward is a former operating executive at global luxury retail brands, with expertise in retail operations, commercial strategy, enterprise transformation, store modernization, merchandising and digital innovation.

- Most recently served as Chief Integrated Retail and Customer Officer at Neiman Marcus Group, where she was responsible for transforming the $4.5 billion luxury retailer into a more profitable, customer-led omnichannel enterprise.
- At Neiman Marcus Group, she oversaw approximately 70% of total company revenue, including more than 40 store locations and 6,000 associates.
- Previously served as Vice President and General Manager of Studios and Omnichannel Services at Sephora, overseeing in-store digital tools, beauty studios and customer care, and as General Manager of Canada at Louis Vuitton, where she led the brand's retail and market strategy in Canada.

Anna Brockway

Ms. Brockway founded and scaled America's leading online platform for high-end vintage home furnishings, and brings expertise in transforming heritage brands, including the revitalization of Levi Strauss & Co. (NYSE: LEVI).

- Co-Founder and former President of Chairish, a luxury vintage home furnishings online marketplace that she helped build from a start-up to a successful exit in 2025.
- Ms. Brockway led Chairish's brand and growth strategy, developing scalable customer acquisition and retention programs, implementing sophisticated attribution models to ensure disciplined marketing investment, pioneering retail pop-ups and tastemaker collaborations and guiding the company through strategic acquisitions in the U.S. and Europe.
- Previously served as Vice President of Worldwide Marketing at Levi Strauss & Co. (NYSE: LEVI), helping to reconnect a new generation of consumers with the brand's authentic American heritage, craftsmanship and uncompromising quality by focusing on product innovation, retail presentation, partnerships and e-commerce.

Lindsay O'Reilly

Ms. O'Reilly is a senior financial services executive with more than two decades of senior leadership experience spanning audit, risk, controls, finance, data and enterprise transformation at global financial institutions. Throughout her career, she has built high-performing organizations, strengthened governance and operating models, and led complex enterprise transformation during periods of strategic and regulatory change.

- Currently an Executive Advisor to PricewaterhouseCoopers LLP, advising boards and executive leadership teams on governance, enterprise data strategy, internal audit modernization and large-scale transformation.
- Former Group Chief Internal Auditor at Barclays PLC (NYSE: BCS) and member of the Group Executive Committee, where she reported to the board of directors and executive management on governance, enterprise risk and the effectiveness of the firm's control environment. Previously served as Barclays' first Group Chief Data Officer and Group Chief Operating Officer for Risk and Finance, where she led the firm's enterprise data strategy and transformation of its risk and finance operating models and infrastructure.
- Previously spent nearly two decades at JPMorgan Chase & Co. (NYSE: JPM), where she led enterprise regulatory remediation, developed and strengthened the firm's global internal control environment, and built enterprise operational risk reporting capabilities.

Doug Bergeron

Mr. Bergeron is a former public company CEO and Chairman who brings shareholder alignment, firsthand operating experience, insights into retail industry technology, M&A and capital allocation expertise, and a track record of value creation.

- Led the acquisition of VeriFone Systems, Inc. (formerly NYSE: PAY), a retail technology company, from Hewlett-Packard for $50 million in 2001, became CEO and partnered with GTCR to aggressively grow VeriFone into a multinational company by 2013 with an enterprise value of several billion dollars.
- Former Chairman of Cantaloupe, Inc. (formerly NASDAQ: CTLP), where as Co-Managing Partner of Hudson Executive Capital LP, he led a proxy contest in 2020 when it was then known as USA Technologies, Inc., culminating in a full board turnover. He then presided over a period of significant growth, which culminated in an $848 million sale to 365 Retail Markets in 2026 – a more than 89% total shareholder return since the start of the proxy contest.[25]
- Extensive, proven experience recruiting C-level executives, leading operational mentoring and revitalizing businesses.

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[25] Bloomberg. Total shareholder return from May 20, 2019, the date of Hudson Executive Capital's Schedule 13D filing at Cantaloupe, through May 7, 2026.

CERTAIN INFORMATION CONCERNING THE PARTICIPANTS

DGB Investment, Inc. ("DGB Investment") and Douglas G. Bergeron, together with the other participants named herein, intend to file a preliminary proxy statement and accompanying WHITE universal proxy card with the Securities and Exchange Commission ("SEC") to be used to solicit proxies with respect to the election of DGB Investment's slate of highly qualified director candidates and the other proposals to be presented at the 2026 annual meeting of stockholders of Ethan Allen Interiors Inc., a Delaware corporation ("ETD" or the "Company").

THE PARTICIPANTS STRONGLY ADVISE ALL STOCKHOLDERS OF THE COMPANY TO READ THE PROXY STATEMENT AND OTHER PROXY MATERIALS, INCLUDING A PROXY CARD, AS THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. SUCH PROXY MATERIALS WILL BE AVAILABLE AT NO CHARGE ON THE SEC'S WEB SITE AT HTTP://WWW.SEC.GOV. IN ADDITION, THE PARTICIPANTS IN THIS PROXY SOLICITATION WILL PROVIDE COPIES OF THE PROXY STATEMENT WITHOUT CHARGE, WHEN AVAILABLE, UPON REQUEST. REQUESTS FOR COPIES SHOULD BE DIRECTED TO THE PARTICIPANTS' PROXY SOLICITOR.

The participants in the solicitation are expected to be DGB Investment, Douglas Bergeron Qualified Personal Residence Trust (the "Residence Trust"), Bergeron Nieces and Nephews Trust (the "Nieces and Nephews Trust"), Douglas G. Bergeron, Anna Brockway, Kristine E. Miller, Stephen Oblak, Lindsay C. O'Reilly and Stefanie Tsen Ward.

As of the date hereof, DGB Investment directly beneficially owns 1,050,000 shares of the Company's Common Stock, $0.01 par value per share (the "Common Stock"), including 275,000 shares of Common Stock underlying certain American-style call options that are currently exercisable. As of the date hereof, the Residence Trust directly beneficially owns 90,000 shares of Common Stock. As of the date hereof, the Nieces and Nephews Trust directly beneficially owns 135,000 shares of Common Stock. Mr. Bergeron, as President and sole stockholder of DGB Investment and as trust advisor for each of the Residence Trust and the Nieces and Nephews Trust, may be deemed to beneficially own the 1,275,000 shares of Common Stock directly beneficially owned in the aggregate by DGB Investment, the Residence Trust and the Nieces and Nephews Trust. As of the date hereof, Mses. Brockway, Miller, O'Reilly and Ward and Mr. Oblak do not beneficially own any shares of Common Stock.

CONTACTS

Media Contact:
DGB@longacresquare.com

Investor Contact:
Bruce Goldfarb / Chuck Garske
Okapi Partners
(877) 285-5990
info@okapipartners.com

GROUP AGREEMENT

WHEREAS, certain of the undersigned are stockholders, direct or beneficial, of Ethan Allen Interiors Inc., a Delaware corporation (the "Company"); and

WHEREAS DGB Investment, Inc., Douglas Bergeron, Douglas Bergeron Qualified Personal Residence Trust and Bergeron Nieces and Nephews Trust (collectively, "DGB Investment"), Anna Brockway, Kristine Miller, Stephen Oblak, Lindsay O'Reilly and Stefanie Tsen Ward (collectively, the " Nominees" and, together with DGB Investment, the "Group") wish to form the Group for the purpose of (i) seeking representation on the Board of Directors of the Company (the "Board") at the 2026 annual meeting of stockholders of the Company (including any other meeting of stockholders held in lieu thereof, and any adjournments, postponements, reschedulings or continuations thereof, the "Annual Meeting"), (ii) soliciting proxies for the election of certain persons nominated for election to the Board at the Annual Meeting (including those nominated by or on behalf of DGB Investment), (iii) taking all other action necessary to achieve the foregoing and (iv) taking any other actions the Group determines to undertake in connection with their respective investment in the Company (collectively, the "Purposes").

NOW, IT IS AGREED, this 5th day of August 2026 by the parties hereto:

1. In the event that the Group becomes obligated to file a statement on Schedule 13D while this agreement (the "Agreement") is in effect, in accordance with Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), the Group agrees to the joint filing on behalf of each of them of any statements on Schedule 13D, and any amendments thereto, with respect to the securities of the Company, to the extent required by applicable law. Each member of the Group shall be responsible for the accuracy and completeness of his, her or its own disclosure therein, and is not responsible for the accuracy and completeness of the information concerning the other members of the Group, unless such member knows or has reason to know that such information is inaccurate.

2. So long as this Agreement is in effect, each of the undersigned shall provide written notice to Olshan Frome Wolosky LLP ("Olshan"), such notice to be given no later than 24 hours after each such transaction, of (i) any of their purchases or sales of securities of the Company; or (ii) any securities of the Company over which they acquire or dispose of beneficial ownership. For purposes of this Agreement, the term "beneficial ownership" shall have the meaning of such term set forth in Rule 13d-3 under the Exchange Act.

3. So long as this Agreement is in effect, each of the Nominees agrees to provide DGB Investment advance written notice prior to effecting any purchase, sale, acquisition or disposition of any securities of the Company which he or she has, or would have, direct or indirect beneficial ownership so that DGB Investment has an opportunity to review the potential implications of any such transaction in the securities of the Company and pre-clear any such potential transaction in the securities of the Company by any such Nominee. Each of the Nominees agrees that he or she shall not undertake or effect any purchase, sale, acquisition or disposition of any securities of the Company without the prior written consent of DGB Investment.

4. Each of the undersigned agrees to form the Group for the Purposes as set forth above.

5. DGB Investment shall have the right to pre-approve all expenses incurred in connection with the Group's activities and agrees to pay directly all such pre-approved expenses.

6. Each of the undersigned agrees that any filing with the Securities and Exchange Commission, press release or stockholder communication proposed to be made or issued by the Group or any member of the Group in connection with the Group's activities set forth in Section 4 shall be first approved by DGB Investment, or its representatives, which approval shall not be unreasonably withheld.

7. The relationship of the parties hereto shall be limited to carrying on the business of the Group in accordance with the terms of this Agreement. Such relationship shall be construed and deemed to be for the sole and limited purpose of carrying on such business as described herein. Nothing herein shall be construed to authorize any party to act as an agent for any other party, or to create a joint venture or partnership, or to constitute an indemnification. Except as provided in Sections 2 and 3, nothing herein shall restrict any party's right to purchase or sell securities of the Company, as he, she or it deems appropriate, in his, her or its sole discretion, provided that all such transactions are made in compliance with all applicable securities laws and the provisions of this Agreement.

8. This Agreement may be executed in counterparts, each of which shall be deemed an original and all of which, taken together, shall constitute but one and the same instrument, which may be sufficiently evidenced by one counterpart.

9. This Agreement is governed by and will be construed in accordance with the laws of the State of New York. Any legal action or proceeding arising out of the provisions of this Agreement or the parties' investment in the Company shall be brought and determined in the United States District Court for the Southern District of New York located in the Borough of Manhattan or the courts of the State of New York located in the County of New York.

10. The parties' rights and obligations under this Agreement (other than the rights and obligations set forth in Section 5 and Section 9, which shall survive any termination of this Agreement) shall terminate immediately after the conclusion of the activities set forth in Section 4 or as otherwise agreed to by the parties. Notwithstanding the foregoing, any party hereto may terminate his, her or its obligations under this Agreement on 24 hours' written notice to all other parties, with a copy by email to Andrew Freedman at Olshan, at afreedman@olshanlaw.com.

11. Each party acknowledges that Olshan shall act as counsel for both the Group and DGB Investment relating to their investment in the Company.

12. The terms and provisions of this Agreement may not be modified, waived or amended without the written consent of each of the parties hereto.

13. Each of the undersigned parties hereby agrees that this Agreement shall be filed as an exhibit to any Schedule 13D pursuant to Rule 13d-1(k)(1)(iii) under the Exchange Act that may in the future be required to be filed under applicable law.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the day and year first above written.

DGB Investment, Inc.

By: /s/ Douglas Bergeron
Name: Douglas Bergeron
Title: President

Douglas Bergeron Qualified Personal Residence Trust

By: /s/ Douglas Bergeron
Name: Douglas Bergeron
Title: Trust Advisor

Bergeron Nieces and Nephews Trust

By: /s/ Douglas Bergeron
Name: Douglas Bergeron
Title: Trust Advisor

/s/ Douglas Bergeron
DOUGLAS G. BERGERON

[Signature Page to the Group Agreement]

/s/ Anna Brockway
ANNA BROCKWAY

/s/ Kristine Miller
KRISTINE MILLER

/s/ Stephen Oblak
STEPHEN OBLAK

/s/ Lindsay O'Reilly
LINDSAY O'REILLY

/s/ Stefanie Tsen Ward
STEFANIE TSEN WARD

[Signature Page to the Group Agreement]

Exhibit 99.3

DGB INVESTMENT, INC.

____________, 2026

Re: Ethan Allen Interiors Inc.

Dear [Nominee]:

Thank you for agreeing to serve as a nominee for election to the Board of Directors of Ethan Allen Interiors Inc. (the "Company") in connection with the proxy solicitation that DGB Investment, Inc. and certain of its affiliates (collectively, the "DGB Investment Group") is considering undertaking to nominate and elect directors at the Company's 2026 annual meeting of stockholders, or any other meeting of stockholders held in lieu thereof, and any adjournments, postponements, reschedulings or continuations thereof (the "DGB Investment Group Solicitation"). Your outstanding qualifications, we believe, will prove a valuable asset to the Company and all of its stockholders. This letter (this "Agreement") will set forth the terms of our agreement.

The members of the DGB Investment Group agree to jointly and severally indemnify and hold you harmless against any and all claims of any nature, whenever brought, arising from the DGB Investment Group Solicitation and any related transactions, irrespective of the outcome; provided, however, that you will not be entitled to indemnification for claims arising from your gross negligence, willful misconduct, intentional and material violations of law, criminal actions, provision to the DGB Investment Group of false or misleading information (including false or misleading information on any questionnaire you are requested to complete by the DGB Investment Group or the Company) or material breach of the terms of this Agreement; provided further, that upon your becoming a director of the Company, this indemnification shall not apply to any claims made against you in your capacity as a director of the Company. This indemnification will include any and all losses, liabilities, damages, demands, claims, suits, actions, judgments, or causes of action, assessments, costs and expenses, including, without limitation, interest, penalties, reasonable attorneys' fees, and any and all reasonable costs and expenses incurred in investigating, preparing or defending against any litigation, commenced or threatened, any civil, criminal, administrative or arbitration action, or any claim whatsoever, and any and all amounts paid in settlement of any claim or litigation asserted against, resulting, imposed upon, or incurred or suffered by you, directly or indirectly, as a result of or arising from the DGB Investment Group Solicitation and any related transactions (each, a "Loss").

In the event of a claim against you pursuant to the prior paragraph or the occurrence of a Loss, you shall give the DGB Investment Group prompt written notice of such claim or Loss (provided that failure to promptly notify the DGB Investment Group shall not relieve us from any liability which we may have on account of this Agreement, except to the extent we shall have been materially prejudiced by such failure). Upon receipt of such written notice, the DGB Investment Group will provide you with counsel to represent you. Such counsel shall be reasonably acceptable to you. In addition, you will be reimbursed promptly for all Losses suffered by you and as incurred as provided herein. The DGB Investment Group may not enter into any settlement of loss or claim without your consent unless such settlement includes a release of you from any and all liability in respect of such claim.

You hereby agree to keep confidential and not disclose to any party, without the consent of the DGB Investment Group, any confidential, proprietary or non-public information (collectively, "Information") of the DGB Investment Group or its affiliates which you have heretofore obtained or may obtain in connection with your service as a nominee hereunder. Notwithstanding the foregoing, Information shall not include any information that is publicly disclosed by the DGB Investment Group or its affiliates or any information that you can demonstrate is now, or hereafter becomes, through no act or failure to act on your part, otherwise generally known to the public.

Notwithstanding the foregoing, if you are required by applicable law, rule, regulation or legal process to disclose any Information you may do so provided that you first promptly notify the DGB Investment Group so that the DGB Investment Group or any member thereof may seek a protective order or other appropriate remedy or, in the DGB Investment Group's sole discretion, waive compliance with the terms of this Agreement. In the event that no such protective order or other remedy is obtained or the DGB Investment Group does not waive compliance with the terms of this Agreement, you may consult with counsel at the cost of the DGB Investment Group and you may furnish only that portion of the Information which you are advised by counsel is legally required to be so disclosed and you will request that the party(ies) receiving such Information maintain it as confidential. The confidentiality restrictions set forth in this Agreement shall not (a) apply (i) to any compelled testimony or production of information, whether by legal process, subpoena, or as part of a response to a request for information from any governmental or regulatory authority with jurisdiction over you, in each case to the extent required, or (ii) to any disclosure that you reasonably believe, after consultation with outside counsel, to be legally required by applicable law, rules or regulations, in each case of clause (i) or (ii), solely to the extent that such restrictions would require a violation of the applicable requirement; or (b) prohibit you from reporting what you reasonably believe, after consultation with outside counsel, to be violations of federal law or regulation to any governmental authority pursuant to Section 21F of the Exchange Act or Rule 21F promulgated thereunder.

All Information, all copies thereof, and any studies, notes, records, analysis, compilations or other documents prepared by you containing such Information, shall be and remain the property of the DGB Investment Group and, upon the request of a representative of the DGB Investment Group, all such Information shall be returned or, at the DGB Investment Group's option, destroyed by you, with such destruction confirmed by you to the DGB Investment Group in writing.

This Agreement shall be governed by the laws of the State of New York, without regard to the principles of the conflicts of laws thereof.

* * *

[Signature Page to Indemnification Agreement]

If you agree to the foregoing terms, please sign below to indicate your acceptance.

Very truly yours,

DGB INVESTMENT, INC.

By: ______________________________
Name: Douglas Bergeron
Title: President

ACCEPTED AND AGREED:

____
[NOMINEE]

Exhibit 99.4

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints Douglas Bergeron the undersigned's true and lawful attorney-in-fact to take any and all action in connection with (i) the undersigned's beneficial ownership of, or participation in a group with respect to, securities of Ethan Allen Interiors Inc., a Delaware corporation (the "Company"), directly or indirectly beneficially owned by DGB Investment, Inc. or any of its affiliates (collectively, the "Group"), and (ii) any proxy solicitation of the Group to elect the Group's slate of director nominees to the board of directors of the Company at the 2026 annual meeting of stockholders of the Company (the "Solicitation"). Such action shall include, but not be limited to:

1. if applicable, executing for and on behalf of the undersigned any Schedule 13D, and amendments thereto, filed by the Group that are required to be filed under Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules thereunder in connection with the undersigned's beneficial ownership of, or participation in a group with respect to, securities of the Company or the Solicitation;

2. if applicable, executing for and on behalf of the undersigned all Forms 3, 4 and 5 required to be filed under Section 16(a) of the Exchange Act and the rules thereunder in connection with the undersigned's beneficial ownership of, or participation in a group with respect to, securities of the Company or the Solicitation;

3. executing for and on behalf of the undersigned all Group Agreements or similar documents pursuant to which the undersigned shall agree to be a member of the Group;

4. performing any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any such document, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

5. taking any other action of any type whatsoever in connection with the Solicitation, including entering into any settlement agreement, that in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming any of the undersigned's responsibilities to comply with Section 13(d), Section 16 or Section 14 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer a member of the Group unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this ___ day of _____________.

____

[Nominee]