UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 23, 2008

ETHAN ALLEN INTERIORS INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)

1-11692 (Commission File Number) 06-1275288 (I.R.S. Employer Identification No.)

Ethan Allen Drive
Danbury, CT
(Address of principal executive offices)

06811 (Zip Code)

Registrant's telephone number, including area code: (203) 743-8000

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):
☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
□ Soliciting material pursuant to Rule 14a-12(b) under the Exchange Act (17 CFR 240.14a-12(b))
□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN REPORT

SECTION 2 – FINANCIAL INFORMATION

Item 2.02 Results of Operations and Financial Condition

The information contained within Item 2.02 of this Form 8-K and the Exhibit attached hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 and shall not be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

On July 23 2008, Ethan Allen Interiors Inc. ("Ethan Allen" or the "Company") issued a press release which contained certain preliminary operating results for the quarter and year ended June 30, 2008. A copy of the press release is attached hereto as Exhibit 99.1 and hereby incorporated by reference.

Also on July 23 2008, Ethan Allen conducted a conference call during which certain unaudited, non-GAAP financial information related to the Company's operations for the twelve months ended June 30, 2008 and June 30, 2007 was disclosed. This information is set forth in the attached Exhibit 99.2.

Exhibits 99.1 and 99.2 include references to the Company's (i) consolidated operating profit, (ii) wholesale operating profit, (iii) net income, (iv) earnings per share, and (v) earnings before interest, taxes, depreciation and amortization ("EBITDA"), all excluding the effects of restructuring and impairment charges recorded during fiscal 2008 as a result of the decision to consolidate retail facilities, and during fiscal 2007 as a result of the decision to consolidate manufacturing facilities. A reconciliation of these financial measures to the most directly comparable financial measure reported in accordance with generally accepted accounting principles ("GAAP") is also provided in Exhibit 99.2.

Management believes that excluding items which are deemed to be non-recurring in nature from financial measures such as operating profit, wholesale operating profit, net income, and earnings per share, allows investors to more easily compare and evaluate the Company's financial performance relative to prior periods and industry comparables. These adjusted measures also aid investors in understanding the operating results of the Company absent such non-recurring or unusual events.

Management considers EBITDA an important indicator of the operational strength and performance of its business, including the ability of the Company to pay interest, service debt and fund capital expenditures. Given the nature of the Company's operations, including the tangible assets necessary to carry out its production and distribution activities, depreciation and amortization represent Ethan Allen's largest non-cash charges. As these non-cash charges do not affect the Company's ability to service debt or make capital expenditures, it is important to consider EBITDA in addition to, but not as a substitute for, operating income, net income and other measures of financial performance reported in accordance with GAAP, including cash flow measures such as

operating cash flow. Further, EBITDA is one measure used to determine compliance with the Company's existing credit facility.

SECTION 9 – FINANCIAL STATEMENTS AND EXHIBITS

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit
99.1 Press release dated July 23, 2008
Pecconciliation of non-GAAP financial information disclosed in July 23, 2008 press release and conference call to the most directly comparable GAAP financial measure.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ETHAN ALLEN INTERIORS INC.

Date: July 23, 2008 By: /s/ David R. Callen

David R. Callen

Vice President, Finance and

Treasurer

EXHIBIT INDEX

Exhibit	Description
99.1	Press release dated July 23, 2008
99.2	Reconciliation of non-GAAP financial information disclosed in July 23, 2008 press release and conference call to the most directly comparable GAAP financial measure.

Ethan Allen Interiors Inc. Investor/ Media Contact:

Peg Lupton (203) 743-8234

ETHAN ALLEN REPORTS RESULTS FOR QUARTER AND FISCAL YEAR ENDED JUNE 30, 2008

DANBURY, CT., July 23, 2008 – Ethan Allen Interiors Inc. ("Ethan Allen" or the "Company") (NYSE:ETH) today reported operating results for the three and twelve months ended June 30, 2008.

Three Months Ended June 30, 2008

Net delivered sales for the quarter ended June 30, 2008 amounted to \$235.9 million as compared to \$258.5 million in the prior year quarter. Net delivered sales for the Company's Retail division were \$176.5 million, down 5.9% from the prior year quarter. Wholesale sales were \$147.7 million, down 9.3% from the prior year quarter. Comparable Ethan Allen design center delivered sales were down 11.1% as compared to the prior year quarter.

For the quarter ended June 30, 2008, diluted earnings per share amounted to \$0.39 on net income of \$11.1 million, which includes a \$2.8 million Retail division restructuring charge relating to the plan announced on January 10, 2008. Excluding the restructuring charge, diluted earnings per share amounted to \$0.45. This compares to diluted earnings per share and net income of \$0.65 and \$20.5 million, respectively, in the prior year comparable period.

Year Ended June 30, 2008

For the twelve months ended June 30, 2008, net delivered sales totaled \$980 million as compared to \$1.0 billion in the prior year comparable period. Net delivered sales for the Company's Retail division were \$724.6 million, up 3.7% from the prior year. Wholesale sales were \$616.2 million, down 6.1% from the prior year. Comparable Ethan Allen design center delivered sales were down 3.2% as compared to the prior year comparable period.

For the twelve months ended June 30, 2008, which includes a \$6.8 million restructuring and impairment charge, diluted earnings per share amounted to \$1.97 on net income of \$58.1 million. This compares to diluted earnings per share and net income of \$2.15 and \$69.2 million respectively, for the prior year, which included a \$13.4 million restructuring and impairment charge. Excluding the impact of the impairment and restructuring charges in both periods, diluted

earnings per share amounted to \$2.12 in the current year period as compared to \$2.41 in the prior year comparable period.

Farooq Kathwari, Chairman and CEO, commented, "We are pleased with the progress we have made during the fiscal year. We are gratified with our superior financial performance in a very challenging economic environment. More importantly, we have undertaken numerous initiatives to position us for growth as an interior design based enterprise. In our Retail Division, initiatives include the implementation of the design team concept, the conversion of twelve design centers to design studios, the restructuring of the retail design service center network, closing of twelve Retail Division design centers in underperforming markets, and opening of a record number of eighteen new design centers, including relocations. In other areas of our vertically integrated structure, we have improved our product offerings; launched a major national and regional advertising campaign relating to our interior design services; made major improvements to our information systems including development of a new website, and strengthened our manufacturing and logistics base."

Commenting on the outlook for fiscal 2009, Mr. Kathwari stated, "In these challenging times it makes sense to be prepared for further softening of the economy and also be ready for the next upturn. The initiatives we have taken position us well. As far as our financial performance is concerned, we expect to continue to do relatively well."

Ethan Allen Interiors Inc. (NYSE: ETH) is an interior design business providing complimentary design service and one-stop shopping convenience through a dedicated international network of 295 retail locations, which are referred to as design centers and design studios. Ethan Allen owns nine manufacturing facilities, including two saw mills, in the United States and one in Mexico.

The Company will conduct a Conference Call at 11:00 AM (Eastern) on Wednesday, July 23rd. The live webcast and replay are accessible via the Company's website at http://ethanallen.com/investors.

The webcast and transcript of the July 9, 2008 Investor Conference presentation is also available at http://ethanallen.com/investors.

This press release should be read in conjunction with the Company's Annual Report on Form 10-K for the year ended June 30, 2007 and other reports filed with the Securities and Exchange Commission. This press release and related discussions contain forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements reflect management's current expectations concerning future events and results of the Company, and are subject to various assumptions, risks and uncertainties. Accordingly, actual future events or results could differ materially from those contemplated by the forward-looking statements. The Company assumes no obligation to update or provide revision to any forward-looking statement at any time for any reason.

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Ethan Allen Interiors Inc.
Selected Financial Information
Unaudited
(In millions)

Selected Consolidated Financial Data:

	 Three Months Ended				Twelve Months Ended			
	6/30/08		6/30/07		6/30/08		6/30/07	
Net Sales	\$ 235.9	\$	258.5	\$	980.0	\$	1,005.3	
Gross Margin	54.2%		53.4%		53.7%		52.4%	
Operating Margin	8.1%		12.5%		9.8%		11.1%	

Operating Margin (ex restructuring & impairment charge)	9.3%	12.5%	10.5%	12.4%
Net Income	\$ 11.1 \$	20.5 \$	58.1 \$	69.2
Net Income (ex restructuring & impairment charge)	\$ 12.9 \$	20.5 \$	62.4 \$	77.7
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Operating Cash Flow	\$ 18.9 \$	49.3 \$	86.1 \$	119.2
Capital Expenditures	\$ 13.7 \$	11.6 \$	60.0 \$	59.1
Acquisitions	\$ 1.0 \$	3.9 \$	7.8 \$	15.3
Treasury Stock Repurchases (settlement date basis)	\$ — \$	17.0 \$	73.2 \$	51.6
EBITDA	\$ 26.6 \$	39.5 \$	124.5 \$	136.9
EBITDA as % of Net Sales	11.3%	15.3%	12.7%	13.6%
EBITDA (ex restructuring & impairment charge)	\$ 29.4 \$	39.5 \$	131.3 \$	150.3
EBITDA as % of Net Sales (ex restructuring & impairment charge)	12.5%	15.3%	13.4%	15.0%

Selected Financial Data by Business Segment:

		Three Months Ended				Twelve Months Ended			
	6/30/08			6/30/07		6/30/08		6/30/07	
<u>Retail</u>								_	
Net Sales	\$	176.5	\$	187.5	\$	724.6	\$	698.6	
Operating Margin		(0.9)%	ó	3.5%		(0.4)%	6	2.2%	
Operating Margin (ex restructuring & impairment charge)		0.8%		3.5%		0.6%		2.2%	

		Three Months Ended				Twelve Mor	ths E	nded
		6/30/08		6/30/07		6/30/08	0/08 6	
<u>Wholesale</u>	· ·					_		
Net Sales	\$	147.7	\$	162.8	\$	616.2	\$	656.0
Operating Margin		13.9%		15.8%		16.3%		15.1%
Operating Margin (ex restructuring & impairment charge)		13.9%		15.8%		16.3%		17.2%

Ethan Allen Interiors Inc. Condensed Consolidated Statements of Operations

(In thousands, except per share amounts)

		Three Months Ended June 30.			Twelve Mo Ended Jun				
	-	2008	une 30,	2007		2008	ounc 50	2007	
			dited)			(unau	dited)		
Net sales	\$	235,907	\$	258,531	\$	980,045	\$	1,005,312	
Cost of sales		107,939		120,543		453,980		478,729	
Gross profit		127,968		137,988		526,065		526,583	
Operating expenses:									
Selling		58,300		59,053		229,590		223,146	
General & administrative		47,699		46,662		193,639		178,876	
Restructuring & impairment charges		2,843				6,836		13,442	
Total operating expenses		108,842		105,715		430,065		415,464	
Operating income		19,126		32,273		96,000		111,119	
Interest & other miscellaneous income		1,413		3,223		7,891		10,369	
Interest & other related financing costs		2,920		2,982		11,713		11,762	
Income before income tax expense		17,619		32,514		92,178		109,726	
Income tax expense		6,519		12,030		34,106		40,499	
Net income	\$	11,100	\$	20,484	\$	58,072	\$	69,227	
			-						
Basic earnings per share:									
Net income per share	\$	0.39	\$	0.66	\$	1.98	\$	2.19	
Basic weighted average shares outstanding		28,686		31,056		29,267		31,566	
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Diluted earnings per share:									
Net income per share	\$	0.39	\$	0.65	\$	1.97	\$	2.15	
Diluted weighted average shares outstanding		28,826		31,556		29,470		32,261	
		-,-		- ,		- , , ,		- , , , -	

Ethan Allen Interiors Inc. Condensed Consolidated Balance Sheets Unaudited

(In thousands)

	June 30, 2008		 June 30, 2007
Assets			
Current Assets:			
Cash and cash equivalents	\$	74,376	\$ 147,879
Accounts receivable, net		12,672	14,602
Inventories		186,265	181,884
Prepaid expenses and other current assets			
		32,860	33,104
Deferred income taxes		4,005	 4,960

Total current assets	310,17	8	382,429
	250.40		222 105
Property, plant, and equipment, net	350,43		322,185
Intangible assets, net	96,82		92,500
Other assets	4,54		5,484
Total Assets	761,97	3	802,598
T' 1992 101 111 1E 1/2			
Liabilities and Shareholders' Equity			
Current Liabilities:			10
Current maturities of long-term debt	•	-1 \$	40
Customer deposits	47,29		52,072
Accounts payable	26,44	4	26,650
Accrued expenses and other current liabilities	61,72	0	68,677
Total current liabilities	135,50	2	147,439
Long-term debt	202.98	Q	202,868
Other long-term liabilities	202,38		12,003
Deferred income taxes			
	27,32		30,646
Total liabilities	386,20	Ü	392,956
Shareholders' equity	375,77	3	409,642
Total Liabilities and Shareholders' Equity	\$ 761,97		802,598

Ethan Allen Interiors Inc. GAAP Reconciliation Three and Twelve Months Ended June 30, 2008 and 2007 (in thousands, except per share amounts)

Note 10000000			Three Mont Jun				Twelve Months Ended June				
Net income \$ 11,100 \$ 20,448 \$ 58,072 \$ 6,277 Actid restructuring and impairment charge. \$ 12,2801 \$ 20,434 \$ 6,2379 \$ 7,708 Earnings per basic share \$ 13,280 \$ 0,665 \$ 1,382 \$ 2,219 Earnings per basic share (excluding restructuring and impairment charge) \$ 0,304 \$ 0,666 \$ 2,133 \$ 2,46 Basic weighted average shares outstanding \$ 0,304 \$ 0,665 \$ 2,172 \$ 2,215 Earnings per diluted share \$ 0,303 \$ 0,665 \$ 2,121 \$ 2,241 Diluted weighted average shares outstanding \$ 0,304 \$ 0,665 \$ 2,121 \$ 2,241 Earnings per diluted share \$ 0,304 \$ 0,665 \$ 2,121 \$ 2,241 Diluted weighted average shares outstanding \$ 28,826 3 1,556 \$ 29,470 \$ 32,261 Earnings per diluted share \$ 2,947 \$ 32,271 \$ 2,243 \$ 2,247 \$ 2,245 Diluted weighted average shares outstanding \$ 19,126 \$ 32,273 \$ 6,600 \$ 111,119 Geratid per comment of the parting income (excluding instructuring and impairmen					2007				2007		
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Earnings per basis share S		\$		\$	20 484	\$		\$			
Earnings per basic share (excluding restructuring and impairment charge)		Ψ	12,051	Ψ	20,101	Ψ	02,517	Ψ	77,700		
Earnings per basic share (excluding restructuring and impairment charge)	Earnings per basic share	\$	0.39	\$	0.66	\$	1.98	\$	2.19		
Basic weighted average shares outstanding 28,686 31,056 29,267 31,566	0 1				0.66	\$		_			
Earnings per diluted share S 0.39 S 0.65 S 1.97 S 2.15				-		<u> </u>		<u> </u>			
Earnings per diluted share (excluding restructuring and impairment charge) 2,836 3,556 2,217 3,261			20,000		21,000		25,207		21,000		
Dillucid weighted average shares outstanding	Earnings per diluted share		0.39	\$	0.65	\$	1.97		2.15		
Operating Income Operating Margin S	Earnings per diluted share (excluding restructuring and impairment charge)	\$	0.45	\$	0.65	\$	2.12	\$	2.41		
Operating income \$ 19,126 \$ 32,273 \$ 6,000 \$ 111,149 Add restructuring and impairment charge 2,834 — 6,836 13,442 Operating income (excluding restructuring and impairment charge) \$ 21,569 \$ 32,273 \$ 980,045 \$ 10,05312 Operating margin \$ 1,000 \$ 1,000 \$ 12,596 \$ 980,045 \$ 11,050 Operating margin (excluding restructuring and impairment charge) \$ 23,900 \$ 25,792 \$ 100,324 \$ 11,196 Wholesale Operating income (excluding restructuring and impairment charge) \$ 20,492 \$ 25,792 \$ 100,324 \$ 112,657 Add. restructuring and impairment charge \$ 20,492 \$ 162,827 \$ 100,324 \$ 112,657 Wholesale operating income (excluding restructuring and impairment charge \$ 13,99 15,89 163,39 151,657 Wholesale operating margin (excluding restructuring and impairment charge \$ 13,99 15,89 163,39 151,26 Wholesale operating margin (excluding restructuring and impairment charge \$ 13,99 15,89 6,822 2,800 \$ 15,16 Retail Operating income (loss) \$ 1,506 \$ 6,62	Diluted weighted average shares outstanding		28,826		31,556		29,470		32,261		
Operating income \$ 19,126 \$ 32,273 \$ 6,000 \$ 111,149 Add restructuring and impairment charge 2,834 — 6,836 13,442 Operating income (excluding restructuring and impairment charge) \$ 21,569 \$ 32,273 \$ 980,045 \$ 10,05312 Operating margin \$ 1,000 \$ 1,000 \$ 12,596 \$ 980,045 \$ 11,050 Operating margin (excluding restructuring and impairment charge) \$ 23,900 \$ 25,792 \$ 100,324 \$ 11,196 Wholesale Operating income (excluding restructuring and impairment charge) \$ 20,492 \$ 25,792 \$ 100,324 \$ 112,657 Add. restructuring and impairment charge \$ 20,492 \$ 162,827 \$ 100,324 \$ 112,657 Wholesale operating income (excluding restructuring and impairment charge \$ 13,99 15,89 163,39 151,657 Wholesale operating margin (excluding restructuring and impairment charge \$ 13,99 15,89 163,39 151,26 Wholesale operating margin (excluding restructuring and impairment charge \$ 13,99 15,89 6,822 2,800 \$ 15,16 Retail Operating income (loss) \$ 1,506 \$ 6,62											
Add restructuring and impairment charge 2,843 — 6,836 13,442 Operating income (excluding restructuring and impairment charge) \$ 21,569 \$ 32,273 \$ 102,836 \$ 124,561 Net sales 235,907 \$ 288,531 \$ 98,045 \$ 1,005,312 Operating margin 8.1 12,5% \$ 98,3% \$ 11,1% Operating margin (excluding restructuring and impairment charge) 8 20,492 \$ 25,792 \$ 100,32 \$ 99,215 Wholesale Operating Income \$ 20,492 \$ 25,792 \$ 100,324 \$ 112,647 Wholesale operating income (excluding restructuring and impairment charge \$ 20,492 \$ 25,792 \$ 100,324 \$ 112,647 Wholesale operating income (excluding restructuring and impairment charge \$ 13,9% \$ 15,8% \$ 163,3% \$ 151,1% Wholesale operating margin (excluding restructuring and impairment charge \$ 13,9% \$ 15,8% \$ 16,3% \$ 15,1% Wholesale operating margin (excluding restructuring and impairment charge \$ 1,5% \$ 6,822 \$ 2,804 \$ 1,5% \$ 15,162 Retail Operating margin (excluding restructuring and impairment charge											
Operating income (excluding restructuring and impairment charge) \$ 21,969 \$ 32,273 \$ 10,836 \$ 124,561 Net sales \$ 235,907 \$ 258,531 \$ 980,045 \$ 11,175 Operating margin (excluding restructuring and impairment charge) \$ 3,39 \$ 12.5% \$ 98,045 \$ 11,176 Noblesale Operating Income / Operating Margin \$ 20,492 \$ 25,792 \$ 100,324 \$ 99,215 Add: restructuring and impairment charge \$ 20,492 \$ 25,792 \$ 100,324 \$ 99,215 Add: restructuring and impairment charge \$ 20,492 \$ 25,792 \$ 100,324 \$ 112,657 Wholesale operating income (excluding restructuring and impairment charge) \$ 147,708 \$ 10,822 \$ 60,503 Wholesale operating imargin \$ 13,994 \$ 15,89 \$ 16,30 \$ 15,10 Wholesale operating margin (excluding restructuring and impairment charge) \$ 13,994 \$ 15,89 \$ 16,30 \$ 15,10 Wholesale operating income (loss) \$ (1,506) \$ 6,622 \$ (2,800) \$ 15,10 Retail Operating income (loss) \$ (1,506) \$ 6,622 \$ (2,800) \$ 15,10 <t< td=""><td></td><td>\$</td><td></td><td>\$</td><td>32,273</td><td>\$</td><td>,</td><td>\$</td><td></td></t<>		\$		\$	32,273	\$,	\$			
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Separating margin Separating margin (excluding restructuring and impairment charge) Separating margin (excluding restructuring and impairment charge) Separating income Separating income (excluding restructuring and impairment charge Separating Separating income (excluding restructuring and impairment charge Separating S	Operating income (excluding restructuring and impairment charge)	\$	21,969	\$	32,273	\$	102,836	3	124,561		
Separating margin Separating margin (excluding restructuring and impairment charge) Separating margin (excluding restructuring and impairment charge) Separating income Separating income (excluding restructuring and impairment charge Separating Separating income (excluding restructuring and impairment charge Separating S	Nat coles	•	225 007	¢	250 521	¢	080 045	¢	1 005 212		
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Wholesale Operating Income S 20,492 S 25,792 S 100,324 S 99,215 Add: restructuring and impairment charge S 20,492 S 25,792 S 100,324 S 13,442 Wholesale operating income (excluding restructuring and impairment charge) S 20,492 S 25,792 S 100,324 S 112,657 Wholesale operating margin (excluding restructuring and impairment charge) S 20,492 S 25,792 S 100,324 S 112,657 Wholesale operating margin (excluding restructuring and impairment charge) S 13,9% S 15,8% S 16,3% S 15,1% Wholesale operating margin (excluding restructuring and impairment charge) S 13,9% S 15,8% S 16,3% S 15,1% Wholesale operating Income / Operating Margin S (1,506) S 6,622 S (2,800) S 15,162 Retail Operating Income (loss) S (1,506) S 6,622 S 40,36% S 15,162 Retail Operating income (excluding restructuring and impairment charge) S 13,337 S 6,622 S 40,36% S 15,162 Retail operating income (excluding restructuring and impairment charge) S 176,474 S 187,507 S 724,586 S 698,611 Retail operating margin (excluding restructuring and impairment charge) S 11,100 S 20,484 S 80,72 S 69,227 Retail operating margin (excluding restructuring and impairment charge) S 11,100 S 20,484 S 80,72 S 69,227 Retail operating margin (excluding restructuring and impairment charge) S 11,100 S 20,484 S 80,72 S 69,227 Retail operating margin (excluding restructuring and impairment charge) S 11,100 S 20,484 S 80,72 S 69,227 Retail operating margin (excluding restructuring and impairment charge) S 11,000 S 12,401 S 13,6866 Retail operating margin (excluding restructuring and impairment charge) S 235,907 S 258,531 S 80,045 S 1,005,312 Retail operating income (excluding restructuring and impairment charge) S 26,569 S 39,537 S 124,461 S 136,866 Retail								_			
Notesale operating income	Operating margin (excluding restructuring and impairment charge)		9.3%	_	12.5%	_	10.5 %	=	12.4%		
Notesale operating income	Wholesale Oneseting Income / Oneseting Margin										
Add: restructuring and impairment charge —		¢	20.492	¢	25 702	¢	100 324	¢	00 215		
Wholesale operating income (excluding restructuring and impairment charge) \$ 20,492 \$ 25,792 \$ 100,324 \$ 112,657 Wholesale operating locome (assess operating margin) 13.9% 162,827 \$ 616,230 \$ 656,035 Wholesale operating margin (excluding restructuring and impairment charge) 13.9% 15.8% 16.3% 15.1% Wholesale operating Income / Operating Margin \$ 13.9% \$ 15.8% 16.3% 15.1% Retail Operating Income (loss) \$ (1,506) \$ 6,622 \$ (2,800) \$ 15,162 Add: restructuring and impairment charge 2,843 — 6,635 — 6,836 — 6,836 Retail operating income (excluding restructuring and impairment charge \$ 1,337 \$ 6,622 \$ 4,036 \$ 15,162 Retail operating margin (excluding restructuring and impairment charge) \$ 1,337 \$ 187,507 \$ 724,586 \$ 698,611 Retail operating margin (excluding restructuring and impairment charge) 0.8% 3.5% 0.69 2.2% EBITDA \$ 1,100 \$ 2,484 \$ 58,072 \$ 69,227 Add: interest expense (income), net 2,357 1,251 7,613 4,		Ψ	20,472	Ψ	23,772	Ψ	100,324	Ψ			
Wholesale net sales \$ 147,708 \$ 162,827 \$ 616,230 \$ 656,035 Wholesale operating margin 13.9% 15.8% 16.3% 15.1% Wholesale operating margin (excluding restructuring and impairment charge) 13.9% 15.8% 16.3% 15.1% Retail Operating Income (loss) \$ (1,506) \$ 6,622 \$ (2,800) \$ 15,162 Retail operating income (loss) \$ (1,506) \$ 6,622 \$ (2,800) \$ 15,162 Retail operating income (excluding restructuring and impairment charge) \$ 1,337 \$ 6,622 \$ 4,036 \$ 15,162 Retail operating income (excluding restructuring and impairment charge) \$ 1,337 \$ 6,622 \$ 4,036 \$ 15,162 Retail operating margin (excluding restructuring and impairment charge) \$ 1,337 \$ 6,622 \$ 4,036 \$ 15,162 Retail operating margin (excluding restructuring and impairment charge) \$ 1,337 \$ 6,622 \$ 4,036 \$ 698,611 Retail operating margin (excluding restructuring and impairment charge) \$ 1,337 \$ 187,507 \$ 724,586 \$ 698,611 Retail operating margin (excluding restructuring and impairment charge) \$ 11,100		\$	20.492	\$	25.792	\$	100.324	\$			
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Note	Wholesale operating margin	Ψ		Ψ		Ψ		Ψ			
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Retail operating income (loss) S (1,506) S (6,622) S (2,800) S (1,5162)	Retail Operating Income / Operating Margin										
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Retail net sales \$ 176,474 \$ 187,507 \$ 722,586 \$ 698,611 Retail operating margin -0.9% 3.5% -0.4% 2.2% Retail operating margin (excluding restructuring and impairment charge) 0.8% 3.5% 0.6% 2.2% EBITDA 8 11,100 \$ 20,484 \$ 58,072 \$ 69,227 Add: income \$ 11,100 \$ 20,484 \$ 58,072 \$ 69,227 Add: income tax expense (income), net 2,357 1,251 7,613 4,127 Add: income tax expense 6,519 12,030 34,106 40,499 Add: depreciation and amortization 6,593 5,772 24,670 23,013 EBITDA \$ 26,569 \$ 39,537 \$ 124,461 \$ 136,866 Net sales \$ 235,907 \$ 258,531 \$ 980,045 \$ 1,005,312 EBITDA \$ 26,569 \$ 39,537 \$ 124,461 \$ 136,866 Add: restructuring and impairment charge 2,843 — 6,836 13,442 EBITDA (excluding restructuring and impairment charge) \$ 29,412	Add: restructuring and impairment charge		2,843				6,836		· —		
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Retail operating margin (excluding restructuring and impairment charge) 0.8% 3.5% 0.6% 2.2%	Retail net sales	\$	176,474	\$	187,507	\$	724,586	\$	698,611		
EBITDA Net income \$ 11,100 \$ 20,484 \$ 58,072 \$ 69,227 Add: interest expense (income), net 2,357 1,251 7,613 4,127 Add: income tax expense 6,519 12,030 34,106 40,499 Add: depreciation and amortization 6,593 5,772 24,670 23,013 EBITDA \$ 26,569 39,537 \$ 124,461 \$ 136,866 Net sales \$ 235,907 \$ 258,531 \$ 980,045 \$ 1,005,312 EBITDA as % of net sales 11.3 % 15.3 % 12.7 % 136,866 Add: restructuring and impairment charge 2,843 — 6,836 13,442 EBITDA (excluding restructuring and impairment charge) \$ 29,412 \$ 39,537 \$ 131,297 \$ 150,308 Net sales \$ 235,907 \$ 258,531 \$ 980,045 \$ 1,005,312	Retail operating margin		-0.9%		3.5%		-0.4%		2.2%		
Net income \$ 11,100 \$ 20,484 \$ 58,072 \$ 69,227 Add: interest expense (income), net 2,357 1,251 7,613 4,127 Add: income tax expense 6,519 12,030 34,106 40,499 Add: depreciation and amortization 6,593 5,772 24,670 23,013 EBITDA \$ 26,569 \$ 39,537 \$ 124,461 \$ 136,866 Net sales \$ 235,907 \$ 258,531 \$ 980,045 \$ 1,005,312 EBITDA as % of net sales \$ 26,569 \$ 39,537 \$ 124,461 \$ 136,866 Add: restructuring and impairment charge \$ 28,43 - 6,836 13,442 EBITDA (excluding restructuring and impairment charge) \$ 29,412 \$ 39,537 \$ 131,297 \$ 150,308 Net sales \$ 235,907 \$ 258,531 \$ 980,045 \$ 1,005,312	Retail operating margin (excluding restructuring and impairment charge)		0.8%		3.5%		0.6%		2.2%		
Net income \$ 11,100 \$ 20,484 \$ 58,072 \$ 69,227 Add: interest expense (income), net 2,357 1,251 7,613 4,127 Add: income tax expense 6,519 12,030 34,106 40,499 Add: depreciation and amortization 6,593 5,772 24,670 23,013 EBITDA \$ 26,569 \$ 39,537 \$ 124,461 \$ 136,866 Net sales \$ 235,907 \$ 258,531 \$ 980,045 \$ 1,005,312 EBITDA as % of net sales \$ 26,569 \$ 39,537 \$ 124,461 \$ 136,866 Add: restructuring and impairment charge \$ 28,43 - 6,836 13,442 EBITDA (excluding restructuring and impairment charge) \$ 29,412 \$ 39,537 \$ 131,297 \$ 150,308 Net sales \$ 235,907 \$ 258,531 \$ 980,045 \$ 1,005,312											
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