UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 14, 2006

ETHAN ALLEN INTERIORS INC.

(Exact name of registrant as specified in its charter)

<u>1-11692</u>

Delaware (State or other jurisdiction of

incorporation)

(Commission File Number)

06-1275288 (I.R.S. Employer Identification No.)

Ethan Allen Drive

Danbury, CT

(Address of principal executive offices)

<u>06811</u> (Zip Code)

Registrant's telephone number, including area code: (203) 743-8000

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12(b) under the Exchange Act (17 CFR 240.14a-12(b))

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

 Item 5.02
 Departure Of Directors Or Certain Officers; Election Of Directors; Appointment Of Certain Officers; Compensatory Arrangements Of Certain Officers

 Item 9.01
 Financial Statements and Exhibits

INFORMATION TO BE INCLUDED IN REPORT

Item 5.02 Departure Of Directors Or Certain Officers; Election Of Directors; Appointment Of Certain Officers; Compensatory Arrangements Of Certain Officers

(e) On November 14, 2006, at the Annual Meeting of Stockholders of Ethan Allen Interiors Inc. (the "Company"), the stockholders of the Company approved a proposal to amend the Company's Amended and Restated 1992 Stock Option Plan, as amended (the "Plan") to (i) extend until November 30, 2012, the term under which awards can be granted under the Plan, and (ii) increase the total number of shares of the Company's Common Stock available for issuance thereunder from 5,490,597 to 6,487,867 shares. The foregoing description is qualified in its entirety by reference to the Plan, as previously filed by the Company, and the amendment approved on November 14, 2006 which is filed as Exhibit 4.1 hereto.

Item 9.01 Financial Statements and Exhibits

Exhibit Number	Description
4.1	Fourth Amendment to Amended and Restated 1992 Stock Option Plan

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ETHAN ALLEN INTERIORS INC.

Date: November 14, 2006

By: /s/ M. Farooq Kathwari

M. Farooq Kathwari Chairman, President and Chief Executive Officer

EXHIBIT INDEX

Exhibit Number	Description
4.1	Fourth Amendment to Amended and Restated 1992 Stock Option Plan

ETHAN ALLEN INTERIORS INC.

FOURTH AMENDMENT TO

AMENDED AND RESTATED 1992 STOCK OPTION PLAN

This Fourth Amendment to the Amended and Restated 1992 Stock Option Plan (as amended and restated, the "Plan") of Ethan Allen Interiors Inc. (the "Company") is dated as of November 14, 2006 (this "Amendment").

WHEREAS, the Board of Directors (the "Board") of the Company adopted the Plan on March 23, 1993, to advance the interest of the Company and its subsidiaries, to strengthen the Company's ability to attract and retain its directors and employees and to provide such directors and employees with an opportunity to acquire an equity interest in the Company;

WHEREAS, the Plan was amended as of November 4, 1996, amended and restated as of October 28, 1997, amended as of December 11, 1998, amended as of December 23, 1999, and amended as of November 17, 2003; and

WHEREAS, the Board approved this Amendment in order to (i) extend the term under which awards can be granted until November 30, 2012, and (ii) increase the total number of shares available for issuance under the Plan to 6,487,867.

NOW, THEREFORE, in consideration of the mutual agreements and understandings set forth herein, the Plan is hereby amended as follows:

1. Section 4.1 of the Plan is hereby amended by deleting the number "5,490,597" and substituting therefore "6,487,867".

2. Section 8.2 of the Plan is hereby amended by deleting the date "October 28, 2007" and substituting therefore "November 30, 2012".

3. Except as herein amended, the Plan shall remain in full force and effect and is ratified in all respects. On and after the effectiveness of this Amendment, each reference in the Plan to "this Plan," "hereunder," "hereof," "herein" or words of like import, and each reference to the Plan in any other agreements, documents or instruments executed and delivered pursuant to the Plan, shall mean and be a reference to the Plan, as amended by this Amendment.