

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 14A
(Rule 14a-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

(Amendment No.)

Filed by the Registrant ☐

Filed by a Party other than the Registrant ☒

Check the appropriate box:

- ☐ Preliminary Proxy Statement
- ☐ Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- ☐ Definitive Proxy Statement
- ☐ Definitive Additional Materials
- ☒ Soliciting Material Under § 240.14a-12

ETHAN ALLEN INTERIORS INC.

(Name of Registrant as Specified In Its Charter)

DGB INVESTMENT, INC.
DOUGLAS BERGERON QUALIFIED PERSONAL RESIDENCE TRUST
BERGERON NIECES AND NEPHEWS TRUST
DOUGLAS G. BERGERON
ANNA BROCKWAY
KRISTINE E. MILLER
STEPHEN OBLAK
STEFANIE TSEN WARD
JENNIFER M. HARRISON

(Name of Persons(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check all boxes that apply):

- ☒ No fee required
- ☐ Fee paid previously with preliminary materials
- ☐ Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11

DGB Investment, Inc. ("DGB Investment"), Douglas G. Bergeron and the other participants named herein (collectively, "DGB") have filed a preliminary proxy statement and accompanying **WHITE** universal proxy card with the Securities and Exchange Commission to be used to solicit votes for the election of its slate of highly qualified director nominees at the 2026 annual meeting of stockholders of Ethan Allen Interiors Inc., a Delaware corporation (the "Company").

Item 1: On September 4, 2026, DGB Investment issued the following press release:

Doug Bergeron Files Preliminary Proxy Statement for Ethan Allen's 2026 Annual Meeting

Details Company's Prolonged Underperformance, Absent Digital Strategy, and Execution and Governance Failures Under Entrenched Leadership of Chairman and CEO Farooq Kathwari

Emphasizes Strength of Mr. Bergeron's Director Candidates, Who Possess the Skillsets and Experiences Needed to Restore Growth and Revitalization at Ethan Allen

PARK CITY, Utah--(BUSINESS WIRE)--Doug Bergeron, a significant shareholder of Ethan Allen Interiors Inc. ("Ethan Allen" or the "Company") (NYSE: ETD) with beneficial ownership, collectively with his affiliates and associates, of 5.2% of Ethan Allen's outstanding common stock, today filed a preliminary proxy statement with the U.S. Securities and Exchange Commission in connection with his nomination of five highly qualified and experienced candidates for election to Ethan Allen's Board of Directors (the "Board") at the Company's 2026 Annual Meeting of Stockholders.

In the preliminary proxy statement, Mr. Bergeron describes:

- Ethan Allen's declining revenue, lost market share, languishing share price performance and diminished investor confidence under the leadership of its Chairman, President and CEO, Farooq Kathwari;
- A Board that has failed to hold management accountable or oversee the strategic and leadership changes the Company urgently needs; and
- Why his alternative slate of director candidates, including Mr. Bergeron, Anna Brockway, Kristine Miller, Steve Oblak and Stefanie Tsen Ward, are best positioned to restore growth and shareholder value.

Mr. Bergeron commented, "Ethan Allen is an iconic American business with a strong brand and product portfolio, yet the Company has significantly underperformed its luxury peers and the broader market for nearly two decades. While it would be easy to attribute this underperformance to structural industry challenges or cyclical headwinds, we believe a series of strategic missteps, ineffective execution and weak governance practices under the current Board and its long-tenured Chairman, President and CEO, Farooq Kathwari, are to blame.

"With revenue cut nearly in half since 2006, the Company's substantial fixed cost infrastructure will soon become untenable – eroding margins and leading to reduced, and eventually, no, profitability. This downward spiral will only accelerate if the Board continues to rashly issue special dividends that deplete the Company's excess cash rather than investing these funds behind business reinvention, including the digital tools and omnichannel capabilities that furniture retailers need to compete in today's day and age. Without a new, brand-focused strategy, disciplined capital allocation and materially improved execution across digital marketing and retail, Ethan Allen will continue to shrink, and shareholders will pay the price.

"I invested significant personal capital because I believe, with the right Board, this Company can deliver profitable growth and long-term shareholder value. The nominees we have put forth are proven operators who know how to build modern, omnichannel retail businesses and hold leadership accountable when results do not follow the rhetoric. We look forward to engaging with our fellow shareholders in the coming weeks and are committed to earning your vote for the change this Company desperately needs."

The preliminary proxy statement is available free of charge on the SEC's website at www.sec.gov.

For more information on Mr. Bergeron's campaign, including the case for change and nominee biographies, shareholders are encouraged to visit www.EthanAllenGrowth.com.

CERTAIN INFORMATION CONCERNING THE PARTICIPANTS

DGB Investment, Inc. ("DGB Investment") and Douglas G. Bergeron, together with the other participants named herein, have filed a preliminary proxy statement and accompanying WHITE universal proxy card with the Securities and Exchange Commission ("SEC") to be used to solicit proxies with respect to the election of DGB Investment's slate of highly qualified director candidates and the other proposals to be presented at the 2026 annual meeting of stockholders of Ethan Allen Interiors Inc., a Delaware corporation ("ETD" or the "Company").

THE PARTICIPANTS STRONGLY ADVISE ALL STOCKHOLDERS OF THE COMPANY TO READ THE PROXY STATEMENT AND OTHER PROXY MATERIALS, INCLUDING A PROXY CARD, AS THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. SUCH PROXY MATERIALS WILL BE AVAILABLE AT NO CHARGE ON THE SEC'S WEB SITE AT [HTTPS://WWW.SEC.GOV](https://www.sec.gov). IN ADDITION, THE PARTICIPANTS IN THIS PROXY SOLICITATION WILL PROVIDE COPIES OF THE PROXY STATEMENT WITHOUT CHARGE, WHEN AVAILABLE, UPON REQUEST. REQUESTS FOR COPIES SHOULD BE DIRECTED TO THE PARTICIPANTS' PROXY SOLICITOR.

The participants in the solicitation are expected to be DGB Investment, Douglas Bergeron Qualified Personal Residence Trust (the "Residence Trust"), Bergeron Nieces and Nephews Trust (the "Nieces and Nephews Trust"), Douglas G. Bergeron, Jennifer M. Harrison, Anna Brockway, Kristine E. Miller, Stephen Oblak and Stefanie Tsen Ward.

As of the date hereof, DGB Investment directly beneficially owns 1,050,000 shares of the Company's Common Stock, \$0.01 par value per share (the "Common Stock"). As of the date hereof, the Residence Trust directly beneficially owns 90,000 shares of Common Stock. As of the date hereof, the Nieces and Nephews Trust directly beneficially owns 135,000 shares of Common Stock. Mr. Bergeron, as President and sole stockholder of DGB Investment and as trust advisor for each of the Residence Trust and the Nieces and Nephews Trust, may be deemed to beneficially own the 1,275,000 shares of Common Stock directly beneficially owned in the aggregate by DGB Investment, the Residence Trust and the Nieces and Nephews Trust. As of the date hereof, Ms. Harrison directly beneficially owns 25,000 shares of Common Stock. As of the date hereof, Mses. Brockway, Miller and Ward and Mr. Oblak do not beneficially own any shares of Common Stock.

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Investor Contact:
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info@okapipartners.com

Item 2: Also on September 4, 2026, DGB Investment posted the following material to www.EthanAllenGrowth.com:



Case for ChangeNominees**Materials**About

Materials

Press Releases



Doug Bergeron Files Preliminary Proxy Statement for Ethan Allen's 2026 Annual Meeting

9.4.26BUSINESS WIRE



Doug Bergeron Comments on Latest Self-Serving Tactics by Ethan Allen Board

8.20.26BUSINESS WIRE



Doug Bergeron Launches Campaign to Revitalize Growth at Ethan Allen and Nominates Alternative Slate of Director Candidates

8.5.26BUSINESS WIRE

Media Coverage



Ethan Allen, cricket and melting ice cubes

8.11.26HOME NEWS NOW



Furniture Firm Ethan Allen Pushed by Activist to Replace Board

8.5.26BLOOMBERG



Need CEO Search For Ethan Allen: Bergeron

8.5.26BLOOMBERG



13D Monitor Report on Ethan Allen Interiors, Inc. (ETD)

8.5.2613D MONITOR

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info@okapipartners.com

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Disclaimer

The views expressed on this website represent the opinions of DGB Investment, Inc. ("DGB Investment") and the other participants in its solicitation (collectively, the "Participants"), which beneficially own shares of Ethan Allen Interiors Inc. (the "Corporation"), and are based on publicly available information with respect to the Corporation. The Participants recognize that there may be confidential information in the possession of the Corporation that could lead it or others to disagree with the Participants' conclusions. The Participants reserve the right to change any of the opinions expressed herein at any time as they deem appropriate and disclaim any obligation to notify the market or any other party of any such changes. The Participants disclaim any obligation to update the information or opinions contained on this website.

Certain financial projections and statements made herein have been derived or obtained from filings made with the Securities and Exchange Commission ("SEC") or other regulatory authorities and from other third party reports. Neither the Participants nor their affiliates shall be responsible or have any liability for any misinformation contained in any third party SEC or other regulatory filing or third party report. There is no assurance or guarantee with respect to the prices at which any securities of the Corporation will trade, and such securities may not trade at prices that may be implied herein. The estimates, projections and potential impact of the opportunities identified by the Participants herein are based on assumptions that the Participants believe to be reasonable as of the date of the materials on this website, but there can be no assurance or guarantee that actual results or performance of the Corporation will not differ, and such differences may be material.

The materials on this website are provided merely as information and are not intended to be, nor should they be construed as, an offer to sell or a solicitation of an offer to buy any security. These materials do not recommend the purchase or sale of any security. The Participants currently beneficially own shares of the Corporation. It is possible that there will be developments in the future that cause the Participants from time to time to sell all or a portion of their holdings of the Corporation in open market transactions or otherwise (including via short sales), buy additional shares (in open market or privately negotiated transactions or otherwise), or trade in options, puts, calls or other derivative instruments relating to such shares.

Although the Participants believe the statements made on this website are substantially accurate in all material respects and do not omit to state material facts necessary to make those statements not misleading, the Participants make no representation or warranty, express or implied, as to the accuracy or completeness of those statements or any other written or oral communications they make with respect to the Corporation and any other companies mentioned, and the Participants expressly disclaim any liability relating to those statements or communications (or any inaccuracies or omissions therein). Thus, stockholders and others should conduct their own independent investigation and analysis of those statements and communications and of the Corporation and any other companies to which those statements or communications may be relevant.

This website may contain links to articles and/or videos (collectively, "Media"). The views and opinions expressed in such Media are those of the author(s)/speaker(s) referenced or quoted in such Media and, unless specifically noted otherwise, do not necessarily represent the opinion of the Participants.

Nothing on this website shall be deemed to constitute solicitation material and is intended solely to inform stockholders so that they may make an informed decision regarding the proxy solicitation, as explained in greater detail below.

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

The materials on this website may contain forward-looking statements. All statements contained herein that are not clearly historical in nature or that necessarily depend on future events are forward-looking, and the words "anticipate," "believe," "expect," "potential," "opportunity," "estimate," "plan," and similar expressions are generally intended to identify forward-looking statements. The projected results and statements contained herein that are not historical facts are based on current expectations, speak only as of the date of these materials and involve risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such projected results and statements. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond the control of the Participants. Although the Participants believe that the assumptions underlying the projected results or forward-looking statements are reasonable as of the date of these materials, any of the assumptions could be inaccurate and therefore, there can be no assurance that the projected results or forward-looking statements included herein will prove to be accurate. In light of the significant uncertainties inherent in the projected results and forward-looking statements included herein, the inclusion of such information should not be regarded as a representation as to future results or that the objectives and strategic initiatives expressed or implied by such projected results and forward-looking statements will be achieved. The Participants will not undertake and specifically declines any obligation to disclose the results of any revisions that may be made to any projected results or forward-looking statements herein to reflect events or circumstances after the date of such projected results or statements or to reflect the occurrence of anticipated or unanticipated events.

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MEDIA CONTACT

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